

SELECTAPENSION LTD

General Terms and Conditions

The terms governing the supply of Selectapension software, cloud services and professional services, together with the Product Specific Terms set out in Appendix A.

DOCUMENT

General Terms & Conditions

SUPPLIER

Selectapension Ltd

GOVERNING LAW

England & Wales

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BY CLICKING ON THE "I ACCEPT" BUTTON, OR BY TAKING SIMILAR ACTION WHICH INDICATES ASSENT ("ACCEPTANCE") TO THESE GENERAL TERMS AND CONDITIONS (THESE "GTCs"), THESE GTCs BECOMES BINDING ON THE DATE OF ACCEPTANCE (THE "EFFECTIVE DATE") BETWEEN SELECTAPENSION LTD. ("SUPPLIER") AND EITHER (i) THE LEGAL ENTITY ON WHOSE BEHALF THE INDIVIDUAL IS ACCEPTING THIS AGREEMENT IN THEIR CAPACITY AS AN AUTHORISED REPRESENTATIVE OF THAT LEGAL ENTITY, OR (ii) IN THE EVENT THE INDIVIDUAL ACCEPTING THIS AGREEMENT IS A SOLE PROPRIETOR, THEN THAT INDIVIDUAL (IN EITHER CASE, "CUSTOMER"), EACH OF WHOM MAY BE REFERRED TO HEREIN AS A "PARTY" AND COLLECTIVELY AS THE "PARTIES." UPON ACCEPTANCE OF THIS AGREEMENT, CUSTOMER (A) ACKNOWLEDGES THAT THEY HAVE READ AND UNDERSTAND THIS AGREEMENT; (B) REPRESENTS AND WARRANTS THAT THE INDIVIDUAL WHO ACCEPTS THIS AGREEMENT HAS RIGHT, POWER, AND AUTHORITY TO ENTER INTO THIS AGREEMENT ON BEHALF OF CUSTOMER AND CAN BIND CUSTOMER HERETO; AND (C) AGREES THAT CUSTOMER IS LEGALLY BOUND BY ITS TERMS. IF CUSTOMER DOES NOT AGREE TO THIS AGREEMENT, THE INDIVIDUAL SHALL NOT ACCEPT THIS AGREEMENT, AND CUSTOMER MAY NOT ACCESS CONFIDENTIAL INFORMATION.

1. Definitions

Capitalised terms not otherwise defined in the Agreement have the meaning ascribed to them below:

- (a) **"Affiliate"** means any entity that now or hereafter (i) directly or indirectly owns or controls, is owned or controlled by, or is under common ownership or control with a given Party, and (ii), for Supplier, is under common management with Supplier.
- (b) **"Agreement"** means these GTCs, including any appendices attached hereto, as they exist on the Effective Date, and as these GTCs may be modified in accordance with Section 15(g), together with the additional terms and conditions set forth in any SOW or addenda which incorporates the GTCs by reference.
- (c) **"Authorised User"** means those individuals who are authorised by Customer to access and use the Software or Cloud Services, including any third parties that are authorised pursuant to Section 2(a)(iv) below, subject to the limitations and obligations of Customer under the Agreement. An individual cannot be an Authorised User if that individual, or class of individuals to which it belongs, is otherwise ineligible per the terms of the Agreement.
- (d) **"Cloud Services"** means any on-demand, subscription-based solution or technology enabled service that is hosted, supported, and operated by Supplier and provided to Customer, along with and as further described in any related Documentation, Embedded Third-Party Content, and Supplier Materials necessary for Customer to make use of the Cloud Services in accordance with the terms of the Agreement. Cloud Services does not include Third-Party Content.
- (e) **"Customer Data"** means all information, data, and other content that is provided by Customer or its Authorised Users to Supplier, or Supplier's Affiliates or Personnel, through Customer's or its Authorised Users' use of the Software and Cloud Services, as well as all information, data, and other content created specifically for Customer as a result of processing the same through the Software and Cloud Services, but only to the extent that any such information, data, and other content does not contain any Supplier Materials. Customer Data includes Personal Information to the extent that Personal Information is provided to Supplier by Customer or collected by Supplier on behalf of the Customer.
- (f) **"Documentation"** means the technical and functional documentation that Supplier distributes in connection with its Products, as revised by Supplier from time to time, and which may include end user manuals, operation instructions, installation guides, release notes, and on-line help files regarding the use of the Products.
- (g) **"End User"** means those individuals that are not Customer Personnel who are either Authorised by Customer to access the Products or whose personal data is otherwise shared with Supplier by Customer.
- (h) **"IP Rights"** means any and all registered and unregistered rights granted, applied for, or otherwise now or hereafter in existence under or related to any patent, copyright, trademark, trade secret, database protection, design rights, or other intellectual property rights laws, and all similar or equivalent rights or forms of protection, in any part of the world.
- (i) **"Marks"** means a Party's logos, tradenames, trademarks, service marks, design marks, word marks, and trade dress, whether registered or otherwise.
- (j) **"Personnel"** means any employee, director, officer, or subcontractor for a given Party or that Party's Affiliate.
- (k) **"Price Sheet"** means the document containing the applicable pricing for the Products sent to Customer by Supplier.
- (l) **"Professional Services"** means the implementation, integration, configuration, training, and other professional services performed by Supplier as described in an SOW.
- (m) **"Pro Rata Refund"** means a refund of the amounts pre-paid to Supplier by Customer for the portion of a Product, or any related costs or expenses, that will not be provided or consumed by Supplier as of the date that Customer is entitled to receive any such refund,

calculated (i) for any subscription-based Fees, based on the number of whole months that remain on the portion of the Term (as hereinafter defined) to which the pre-paid Fees applied, (ii) for any fixed Fees, based on the amount that can be reasonably attributed to the portion of the Product that was pre-paid but not delivered, and (iii) for any costs or expenses, a refund of the amounts pre-paid by Customer for anticipated costs or expenses which were not actually incurred by Supplier as of the date that Customer is entitled to receive any such refund.

- (n) **"Products"** means, collectively, the Software, and Services.
- (o) **"Providers"** means those Customers that are responsible for delivering or managing investment or pension products or services.
- (p) **"Software"** means the object code version of a computer program that is developed by or for Supplier and/or one of its Affiliates, and delivered to Customer, along with and as further described in any related Documentation, Embedded Third-Party Content, Updates made available to Customer via Support Services, and Supplier Materials necessary for Customer to make use of the Software in accordance with the terms of the Agreement. Software does not include Third-Party Content.
- (q) **"Services"** means, collectively, the Professional Services and Support Services.
- (r) **"Statement of Work"** or **"SOW"** means a written document, entered into by the Parties, which (i) incorporates these GTCs by reference or otherwise, and (ii) describes the Professional Services to be performed by Supplier pursuant to the Agreement.
- (s) **"Supplier Materials"** means any and all information, data, documents, materials, works, content, methods, processes, technical or functional descriptions, database structures, requirements, plans, reports, devices, hardware, software, websites, technologies, and inventions that are developed, provided, or used by Supplier or its Personnel in connection with the Products, or otherwise comprise of or relate to the Products. Supplier Materials include Usage Data and Deliverables, but do not include Customer Data or Third-Party Content.
- (t) **"Support Services"** means Supplier's customer support services and maintenance that are provided to Customer by Supplier in support of its Products pursuant to the Agreement.
- (u) **"Territory"** means the geographic area in which Customer is permitted to use the Products, specifically, the country where Supplier is domiciled.
- (v) **"Update"** means any update, upgrade, release, or other adaptation or modification of the Software, including any updated Documentation, that Supplier may provide to Customer from time to time during the Term, which may contain, among other things, error corrections, enhancements, improvements, or other changes to the user interface, functionality, compatibility, capabilities, performance, efficiency, or quality of the Software.
- (w) **"Usage Data"** means data created by Supplier or its Products utilising information derived from Customer's use of the Products, including, but not limited to, any End User profile, visit, session, impression, clickthrough or clickstream data, and any statistical or other analysis, information, or data based on or derived from any of the foregoing. The aforementioned data shall be deidentified to the extent that it contains attributes that can be used to identify a natural person.

2. Usage Rights; Licence

(a) Rights Granted & Permitted Use

- (i) **Cloud Services.** Subject to and conditioned on Customer's and its Authorised Users' compliance with the terms and conditions of the Agreement, including but not limited to the PSTs and payment of any applicable Fees set forth in the Price Sheet, Supplier hereby grants to Customer a limited, non-exclusive, non-transferable (except in compliance with Section 12) right to access and use the Cloud Services, during the Term, solely for use by Authorised Users in the Territory, for use in connection with its internal business purposes. All rights not expressly granted to the Customer hereunder are reserved by Supplier. Customer acknowledges that internal controls in the Cloud Services do not necessarily restrict usage and deployment of the Cloud Services from exceeding commercially reasonable usage, which may lead to Customer incurring additional fees. The Customer is responsible for its Authorised Users' compliance with the Agreement and shall be liable to the Supplier for the actions of its Authorised Users.
- (ii) **Software.** Subject to and conditioned on Customer's and its Authorised Users' compliance with the terms and conditions of the Agreement, including but not limited to the PSTs and payment of any applicable Fees set forth on the Price Sheet, Supplier hereby grants to Customer, for use in connection with its internal business purposes, a limited, non-exclusive, non-transferable (except in compliance with Section 12) license to use the compiled or object-code version (not source code) of the Software, during the Term, solely for use by Authorised Users in the Territory. Customer may make no copies of the Software. All other duplication and reproduction of the Software is expressly prohibited without Supplier's prior written authorisation. All rights not expressly granted to Customer hereunder are reserved by Supplier. Customer acknowledges that the Software may require activation by way of an

activation key on initial installation and from time to time based on certain events, including, without limitation, Updates and changes to hardware on which the Software is installed. Customer acknowledges that the activation keys and internal controls in the Software do not necessarily restrict usage and deployment of the Software from exceeding commercially reasonable usage, which may lead to Customer incurring additional fees. For any Software that is installed on Customer's infrastructure, including any cloud infrastructure that is managed or controlled by Customer, Customer is responsible for securing access to the Software and Customer's infrastructure. Any guidance provided by Supplier Personnel with respect to the security of the Software or Customer's infrastructure is for informational purposes only, unless any such guidance is explicitly defined in the scope of an SOW.

(iii) Product Specific Terms. To the extent an invoice or these GTCs incorporate any appendices, addenda, or other supplementary terms which set out terms and conditions that apply only to specific Products ("Product Specific Terms" or "PSTs"), any such PSTs shall apply only to the extent that a Product that is listed in the PSTs is purchased by Customer.

(iv) Third-Party Authorised Users.

(A) Affiliate Use. Customer shall not authorise its Affiliates to use the Software or Cloud Services except as mutually agreed upon in writing. Any authorised use of the Software or Cloud Services by Customer Affiliates is subject to the following: (i) Customer warrants that it has the authority to bind Affiliates and their Authorised Users to the terms of the Agreement, including, where reasonably appropriate, those terms that do not expressly identify Affiliates as obligors; (ii) Customer must be appropriately licenced for any and all increased usage of the Software or Cloud Services attributable to Affiliates and their Authorised Users; (iii) Customer and Affiliates shall remain jointly and severally liable to Supplier for its Affiliates' and their Authorised Users' use of the Software or Cloud Services; (iv) a breach of the Agreement terms by an Affiliate or its Authorised Users shall be considered a breach by Customer hereunder; and (v) use by any Affiliate that is in market competition with Supplier is prohibited. Affiliate use rights set forth herein may only be exercised if mutually agreed upon in writing executed by Customer for only as long as it is in effect. In instances where Supplier has permitted Affiliate use of the Software or Cloud Services, Customer must request additional prior written approval to expand any such Affiliate use beyond the originally defined Territory.

(B) Service Provider Use. Customer shall not authorise its third-party service providers and contractors (collectively "Service Providers") to use the Software or Cloud Services, except as approved by Supplier in writing and only to the extent necessary for Customer to make use of the Software or Cloud Services as intended by and in accordance with the Agreement. Any Authorised use of the Software or Cloud Services by Service Providers is subject to the following: (i) these rights will continue only while Customer and Service Providers have in place a written agreement that gives Customer the authority to compel any such Service Providers' compliance with terms that are not materially different than those portions of the Agreement that govern the use of the Software and Cloud Services, including without limitation licence grants and restrictions, and non-disclosure of Supplier Confidential Information; (ii) Customer must be appropriately licenced for any and all increased usage of the Software or Cloud Services attributable to Service Providers; (iii) Customer shall remain jointly and severally liable to Supplier for its Service Providers' use of the Software or Cloud Services; (iv) a breach of the Agreement terms by a Service Provider shall be considered a breach by Customer hereunder; and (v) under no circumstances may Service Providers use the Software or Cloud Services to operate or provide services to any other party, or in connection with Service Providers' own business operations.

(b) Restrictions

Customer shall not, and shall not permit any other person to, access or use the Software or Cloud Services except as expressly permitted by the Agreement. For purposes of clarity and without limiting the generality of the foregoing, Customer shall not, except as the Agreement expressly permits: (i) subject to any non-waivable rights Customer may enjoy under applicable law, decompile, disassemble, reverse engineer, or otherwise attempt to derive the Software's or Cloud Services' source code; (ii) modify, enhance, change the data structures for or create derivative works from, the Software or Cloud Services; (iii) rent, lease, sell, sublicense or otherwise transfer the Software or Cloud Services to third parties; (iv) make the Software or Cloud Services available in any form to any person other than Authorised Users who require such access; (v) input, upload, transmit, or otherwise provide to or through the Software or Cloud Services, any information or materials that are unlawful or injurious, or contain, transmit, or activate any virus, worm, malware, ransomware, or other malicious computer code ("Harmful Code"); (vi) access or use the Software or Cloud Services in any manner or for any purpose that infringes, misappropriates, or otherwise violates any IP Rights or other right of any third party, or that violates any applicable law; (vii) access or use the Software or Cloud Services for purposes of competitive analysis of the Software or Cloud Services or to develop competing products; (viii) access or use the Software or Cloud Services to distribute (or facilitate the distribution of) Customer Data that contains, or links to, material that could be considered unlawful, harmful, threatening, defamatory, obscene, harassing, or is otherwise objectionable to Supplier; (ix) access or use the Software or Cloud Services to provide financial advice; and (x) access or use the Software or Cloud Services in a manner that exceeds commercially reasonable usage or to facilitate spam, excessive or unlawfully sourced data transfers, or engage in activity that results in spam warnings from industry spam monitors. In the event that Customer becomes aware of any access or use of the Software or Cloud Services in a manner that is not permitted by the Agreement, Customer shall notify Supplier and make best efforts to stop or mitigate the non-permitted use.

(c) Software Updates

Updates are provided at no additional cost to only those Customers that are current on their Support Services Fees. Supplier may offer to Customer for license, either under or separately from the Agreement, programs which provide new functionality or materially expand the function of the Software ("New Products"). New Products are not Updates and may be subject to additional Fees. Supplier shall, in its sole discretion, resolve any ambiguity with regard to whether any given program is an Update or a New Product.

(d) Changes

Supplier reserves the right, in its sole discretion, to make any changes to the Software or Cloud Services it deems necessary or useful to: (i) maintain or enhance: (A) the quality or delivery of Supplier's services to its customers; (B) the competitive strength of or market for Supplier's Products; or (C) the cost efficiency or performance of the Software or Cloud Services; or (ii) to comply with applicable law.

(e) Evaluation Licences

During the Term, Supplier may provide Software or Cloud Services to Customer on a free trial or evaluation basis (an "Evaluation License"), as indicated either in some other communication to Customer which incorporates these GTCs by Reference, in which case the Customer's use of the Evaluation License shall be deemed acceptance of these GTCs. Evaluation Licences are subject to the terms and conditions of the Agreement, except, notwithstanding any other provision in the Agreement, **ALL EVALUATION LICENCES ARE PROVIDED BY SUPPLIER AS IS WITHOUT ANY INDEMNIFICATION, SUPPORT, OR WARRANTY OF ANY KIND, AND WITHOUT ANY LIABILITY TO CUSTOMER WHATSOEVER OR ANY LIMITATIONS ON CUSTOMER'S LIABILITY TO SUPPLIER.** At the end of the Evaluation License Term, the Evaluation License will convert to a prospective twelve (12) month Initial Term for the Software or Cloud Services at Supplier's then-current list Fees for the Software or Cloud Services, which shall be invoiced immediately, unless, prior to the end of the Evaluation Term, Customer either enters into a different arrangement with Supplier, or notifies Supplier of its intent to opt out of any such Evaluation License conversion.

3. Services

(a) Support Services

- (i) Supplier, through its Personnel, may provide the Support Services Software. Customer acknowledges and agrees that Support Services are intended to address specific problems experienced by Customer relating to the Software or Cloud Services and are not intended to train Customer's employees or to support third party products. Updates are included as part of the Support Services.
- (ii) Supplier shall not be obligated to provide Support Services to the extent a particular request for Support Services arises from any of the following conditions: (A) Customer's failure to use the Software or Cloud Services in accordance with the terms and conditions of the Agreement, including but not limited to any applicable Documentation; (B) Customer's modification or alteration of the Software or Cloud Services, except where expressly permitted by Supplier; (C) Customer's use of any third party components to interface with the Software or Cloud Services, whether by Application Programming Interface ("API") or otherwise, without the express prior written consent of Supplier; (D) Customer's failure to maintain any equipment on which the Software is operated in accordance with the Documentation or other commercially reasonable standards; (E) Customer's failure to implement all available Updates and any updates to third party programs that are necessary for the proper operation of the Software; and (F) Customer's failure to provide reasonable access to its systems as Supplier deems necessary to provide the Support Services, including, but not limited to, by way of telecommunications, internet or other remote access to the server environment in which the Software resides. All time and materials expended by Supplier resulting from Customer's breach of such conditions shall be billed to Customer at Supplier's standard time and materials rates. Support provided pursuant to this Section relates to the Software and Cloud Services only. Unless, and only to the extent that, Supplier and Customer have expressly agreed for Supplier to provide hardware support pursuant to an SOW, should the problems that arise be the result of hardware malfunction or misconfiguration, Supplier will advise Customer to have the hardware/network repaired. Support resulting from such hardware/network problems will be billed to Customer at Supplier's then-current hourly rates.
- (iii) On at least one hundred twenty (120) days prior written notice to Customer, Supplier may declare any Software, or any particular version or component of any Software, "End of Life." Upon an End-of-Life declaration, Supplier may, in its sole discretion, either decline to offer End of Life Support Services or continue offering End of Life Support Services on a limited basis. Supplier reserves the right to charge additional Fees for any End-of-Life Support Services and offer any length of term that it sees fit. Notwithstanding any other provision in the Agreement, **ALL END OF LIFE PRODUCTS ARE PROVIDED BY SUPPLIER AS IS WITHOUT ANY INDEMNIFICATION OR WARRANTY OF ANY KIND, AND WITHOUT ANY LIABILITY TO CUSTOMER WHATSOEVER OR ANY LIMITATIONS ON CUSTOMER'S LIABILITY TO SUPPLIER.**

(b) Professional Services

- (i) **Scope.** Supplier at its discretion, through its Personnel, may provide Professional Services to Customer as specified in an SOW, subject to the terms of the Agreement.
- (ii) **Project Change Requests.** Either Party may request a modification to any material provision of the SOW by submitting a Project Change Request ("PCR"). Upon receipt of a PCR, Supplier will determine whether such modifications are in its sole discretion commercially feasible and, if so, estimate its financial and schedule impacts, if any. The Parties will review these estimates to determine whether the PCR would be mutually acceptable. Supplier may not unreasonably refuse to accept a PCR initiated by Customer, if Customer agrees to bear the pricing and schedule impacts. If the Parties agree on the PCR, the Parties will execute the PCR. If the Parties are unable to agree within five (5) business days after the PCR is submitted, then the submitting Party may either withdraw the PCR or terminate the SOW for convenience; provided that in the event that any such SOW is terminated for convenience, Customer shall remain obligated to pay any Fees for Professional Services that were provided prior to the effective date of any such termination for convenience. Additional services that are required as a result of Customer's action, inaction or failure to meet its obligations, including delays or wait time caused by issues related to hardware or software not provided by Supplier, shall be billable to Customer and will be invoiced at Supplier's then-current rates.
- (iii) **Deliverables and Acceptance.** As part of the Professional Services, some SOWs may specify particular "Deliverables" which shall mean all documents, work product, and other materials, expressly identified as Deliverables in an SOW, that are prepared by or on behalf of Supplier specifically for Customer. Supplier hereby grants to Customer a nonexclusive, irrevocable, transferrable, sublicensable, perpetual licence to use any such Deliverable to the extent necessary for Customer to make use of the Deliverable for its own internal business purposes. For the sake of clarity, the aforementioned licence does not (A) apply to any custom programming services for new software development or software modifications, which, as stated in Section 3(b)(v) below, are Supplier Materials, or (B) permit the use of any underlying Supplier Materials contained in a given Deliverable independent of the Deliverable as a whole. If Customer reasonably believes that Supplier did not perform the Deliverables in material conformance with the SOW, Customer will notify Supplier, in writing, within ten (10) business days of delivery of the Deliverable (the "Acceptance Period"). Customer's notice must specifically identify and explain each alleged non-conformance. For those Deliverables that do not conform to the SOW, Supplier will use commercially reasonable efforts to correct the non-conformity at no cost to Customer. If Supplier does not receive Customer's acceptance or rejection within the Acceptance Period, the Deliverables will be deemed accepted by Customer.
- (iv) **Personnel.** Supplier will determine the Supplier Personnel assigned to perform the Professional Services. Supplier shall remain fully responsible for the performance of all Supplier Personnel and for their compliance with all of the terms and conditions of the Agreement, regardless of whether the Supplier Personnel in question is an employee of Supplier or otherwise. Nothing contained in the Agreement shall create any contractual relationship between Customer and any Supplier Personnel. Except as otherwise specified in an SOW, Professional Services must be booked at least fourteen (14) days in advance. Should Customer require rescheduling of booked Professional Services, Supplier will make commercially reasonable efforts to accommodate Customer's request, which may be subject to additional cost to Customer.
- (v) **Custom Development and Enhancement Requests.** Any programming services for new software development or software modifications are Professional Services and shall be provided to the Customer as set forth in an SOW. At a minimum, the Fees, payment terms and delivery schedules related to such work shall be as outlined in such SOW. Customer acknowledges that Supplier is not a contract development organisation, but rather Supplier is a software developer that licenses its Software and Cloud Services within specified industries. As such, Customer further acknowledges that the Software and Cloud Services are a major and valuable asset of Supplier's business and, as such, Supplier shall have complete control of the design and development of the Software and Cloud Services. Therefore, Supplier has the right, and sole discretion, to reject any request for enhancement or modification to the Software or Cloud Services by Customer. Should Customer require modification of any aspect of the Software or Cloud Services, any such configuration work shall be contracted for separately at Supplier's then-current rates. Any configured developments or enhancements to the Software or Cloud Services shall become Supplier Materials.

4. Payment

(a) Fees

Customer will pay all applicable fees for Products as set out in the Price Sheet in GBP (the "Fees") in accordance with the Agreement and any additional terms set out in an invoice or SOW. Except as otherwise expressly permitted by the Agreement, payment obligations are non-cancellable and Fees paid are non-refundable. Fees shall remain fixed for the Initial Term, unless (i) there is an increase in licence fees for Embedded Third-Party Content (as hereinafter defined), (ii) Customer requests Product upgrades or new Products, or (iii) Customer otherwise agrees to Fee fluctuations. Quantities purchased cannot be decreased during any given Initial Term or Renewal Term. Supplier may adjust the Fees prior to the start of any Renewal Term, provided that Fee adjustments shall be no more frequent than once each year.

(b) Expenses

All travel and expenses necessitated by the provision of any Product by Supplier hereunder will be reimbursed by Customer to Supplier, provided that the necessity of such travel and expenses is generally agreed to by the Parties. The Parties may, but are not required, to document any such agreement in the form of a travel or expense budget in an SOW.

(c) Pre-Paid Credits

Supplier may offer for purchase by Customer pre-paid credits which can be used to pay Fees for Products ("Pre-Paid Credits"). Pre-Paid Credits are non-refundable and expire within one (1) year of purchase.

(d) Invoicing and Payment

Fees will be invoiced as set forth in the Price Sheet. All invoices are due within thirty (30) days of receipt by Customer, with no right to set-off, and overdue accounts will be subject to interest at a rate of 1.5% of the outstanding balance per month, or the maximum rate permitted by law, whichever is lower, and may also be subject to any collection costs actually incurred by Supplier, including reasonable attorneys' fees, court costs, and collection agency fees. If Supplier offers to accept payment by Credit Card, as indicated in an invoice then Customer hereby authorises Supplier to use a third party to process payments in accordance with the schedule and/or frequency set forth in an invoice and consents to the disclosure of Customer payment information to such third party.

(e) Taxes

Each Party will be responsible, as required under applicable law, for identifying and paying all taxes and other governmental fees and charges (and any penalties, interest, and other additions thereto) that are imposed on that Party upon or with respect to the transactions and payments under the Agreement. All Fees payable by Customer are exclusive of taxes or duties that Supplier is required to collect and pay on Customer's behalf, including, without limitation, VAT, Service Tax, GST, HST, QST, excise taxes, sales and transactions, and gross receipts tax ("Indirect Taxes"), except where applicable law requires otherwise. Supplier may charge and Customer will pay applicable Indirect Taxes that Supplier is legally obligated or Authorised to collect from Customer. Customer will provide such information to Supplier as reasonably required to determine whether Supplier is obligated to collect Indirect Taxes from Customer. Supplier will not collect, and Customer will not pay, any Indirect Tax for which Customer furnishes Supplier a properly completed exemption certificate or a direct payment permit certificate for which Supplier may claim an available exemption from such Indirect Tax, which must be provided to Supplier at least five (5) business days prior to the due date of the applicable Supplier invoice. All payments made by Customer to Supplier under the Agreement will be made free and clear of any deduction or withholding, as may be required by law. If any such deduction or withholding (including but not limited to cross-border withholding taxes) is required on any payment, Customer will pay such additional amounts as are necessary so that the net amount received by Supplier is equal to the amount then due and payable. Supplier will provide Customer with such tax forms as are reasonably requested in order to reduce or eliminate the amount of any withholding or deduction for taxes in respect of payments made under the Agreement. If Supplier pays any costs or expenses incurred in relation to any import duties, customs, formalities, permissions or other requirements, then Customer shall promptly reimburse Supplier for all such amounts in full.

(f) Disputes

Any invoice disputes must be initiated by Customer in good faith and in writing within thirty (30) days following the date of the applicable invoice, after which time the invoice shall be deemed to be accepted by Customer. If Customer initiates a dispute with regard to a particular invoice, any undisputed amounts charged on such invoice will continue to be due and payable. Supplier and Customer agree to use reasonable efforts to address and attempt to resolve any invoice dispute within thirty (30) days after Supplier's receipt of Customer's notice to Supplier regarding such dispute.

5. Third Party Content

(a) Third parties, or the Supplier on behalf of third parties, may make available to the Customer software, application programming interfaces (APIs), documents, data, content, specifications, products, equipment, components, websites, or professional services licenced by third parties ("Third-Party Content") through the Customer's use of the Cloud Services. While the Supplier believes Third-Party Content is reliable and accurate as of the date of publication such Third-Party Content, it is the Customer's sole responsibility to verify accuracy and suitability of all Third-Party Content. The Supplier makes no representation or warranty, whether express or implied, as to the accuracy, or completeness, timeliness or fitness for any purpose of any Third-Party Content.

(b) Some Third-Party Content may be governed by additional terms between the Customer and the owner or licensor of Third-Party Content.

6. Intellectual Property

(a) Ownership of Products and Supplier Materials

Subject to any rights expressly granted by the Agreement, as between Supplier and Customer, Supplier retains all right, title, and interest, including but not limited to IP Rights, in the Products and Supplier Materials, including all enhancements and modifications thereto. Customer acknowledges and agrees that it is only licencing the right to use the Products and Supplier Materials and that no sale or other transfer of any title or ownership or any proprietary interest of any kind to such Products and Supplier Materials is contemplated hereunder, other than the grant of the limited licences as expressly set forth herein. Customer covenants, on behalf of itself and its successors and assigns, not to assert against Supplier, its Affiliates, or licensors, any rights, or any claims of any rights, in any Products or Supplier Materials.

(b) Ownership of Customer Data

Subject to any rights expressly granted by the Agreement, as between Supplier and Customer, Customer retains any and all right, title, and interest, including but not limited to IP Rights, in the Customer Data.

(c) Consent to Use Customer Data

Customer grants to Supplier a non-exclusive, world-wide, royalty-free, fully paid up, perpetual and irrevocable licence to access and use Customer Data as necessary for Supplier, its Affiliates, and their respective Personnel, to (i) enforce the Agreement, (ii) exercise their respective rights under the Agreement, and (iii) perform their respective obligations under the Agreement. Customer further grants to Supplier, and its Personnel working in an official capacity on behalf of Supplier, a non-exclusive, world-wide, royalty-free, fully paid up, irrevocable licence to use Customer Data to create Usage Data. Usage Data, once created, shall become Supplier Materials. In the event that Usage Data, or any portion thereof, is ever deemed Customer Data, Customer shall grant to Supplier a nonexclusive, irrevocable, transferrable, sublicensable, perpetual licence to use Customer Data to the extent necessary for Supplier to make use of any such Usage Data in any manner suitable to Supplier. Customer may grant to Supplier additional rights to use Customer Data as mutually agreed upon. Supplier shall not use Customer Data except as permitted by this Section 6(c).

(d) Customer Feedback

Supplier shall own all right, title, and interest to any suggestions, ideas, enhancement requests, feedback, recommendations, or other information provided by Customer to Supplier relating to the improvement of the Products ("Customer Feedback"). Supplier shall have no obligation to Customer with regard to the Customer Feedback. Customer shall have no obligation to provide Customer Feedback. For the sake of clarity, Customer Feedback is not Customer Data.

(e) Use of Marks

Subject to any rights expressly granted by the Agreement, each party retains all right, title, and interest in its Marks. Customer shall not use Supplier's Marks without prior written consent. Customer hereby provides Supplier with permission to use its Marks in Supplier's press releases and marketing materials. Supplier is granted no other right to the Marks and acknowledges that it shall not have any proprietary interest in the same; however, Supplier shall be the exclusive owner of all right, title, and interest, including copyright in its promotional and marketing materials to the extent that they do not include the use of Customer's Marks. Supplier is not obligated to use or to compensate Customer for its use of the Marks. The permission to use the Marks may be terminated at any time by Customer by providing thirty (30) days' written notice to Supplier. Upon such termination, Supplier shall refrain from future use of the Marks; however, Supplier may continue to distribute and use the promotional and marketing materials where Customer's Marks have been previously printed prior to the notice of termination and where such placements cannot reasonably be discontinued or altered.

7. Confidentiality; Data Privacy

(a) Customer Responsibilities

(i) **Compliance with Applicable Laws.** Customer will comply with all applicable anti-spam and data privacy laws as necessary for it to meet its obligations under the Agreement. Upon request by Supplier, Customer will provide reasonable assistance to Supplier in order for Supplier to meet Supplier's obligations under any such laws that are applicable to Supplier. To the extent that any such assistance is necessary due to a breach of the Agreement by Customer, Customer shall bear the costs associated with any such assistance; otherwise, Supplier shall compensate Customer for any such assistance.

- (ii) **Data Privacy and Security.** Customer shall be responsible for securing all rights, consents and permissions to collect, use, and disclose to Supplier, or allow Supplier to collect, use, retain, and disclose, any Customer Data that Customer provides to Supplier or authorises Supplier to collect in conjunction with the Agreement. As may be required by applicable law, Customer is responsible for disclosing to its Personnel, End Users, and other Authorised Users that Supplier may receive and process Customer Data pertaining to its Personnel, End Users, and other Authorised Users for the purposes permitted by the Agreement.
- (iii) Customer shall be responsible for (A) the integrity of the Customer Data, (B) the selection and implementation of controls to restrict access and use of the Software and Cloud Services to only Authorised Users, and (C) implementing all commercially reasonable measures to secure and protect the Customer Data from unauthorised access and loss, to the extent that it is possible for Customer to do so based on a given Product's available features, functionality, configuration settings, or implementations methods. The responsibilities of Customer set forth in this Section 7(a) are not shared with Supplier unless, and only to the extent that, any such responsibilities are expressly borne by Supplier pursuant to the Agreement.

(b) Supplier Responsibilities

- (i) **Compliance with Applicable Laws.** Supplier will comply with all applicable anti-spam and privacy laws as necessary for it to meet its obligations under the Agreement. Upon request by Customer, Supplier will provide reasonable assistance to Customer in order for Customer to meet Customer's obligations under any such laws that are applicable to Customer. To the extent that any such assistance is necessary due to a breach of this Agreement by Supplier, Supplier shall bear the costs associated with any such assistance; otherwise, Customer shall compensate Supplier for any such assistance.
- (ii) **Data Privacy and Security.** Supplier's Privacy Policy, located at [URL], describes the extent to which Supplier will collect, use, share, or otherwise process the Personal Information it will collect from Customer's Personnel, End Users, and other Authorised Users, and further provides any opt-out mechanisms available to Customer's Personnel, End Users, and other Authorised Users. Customer hereby acknowledges that it has read Supplier's Privacy Policy and gives its consent for Supplier to collect, use, share, or otherwise process the Personal Information of Customer's Personnel, End Users, and other Authorised Users in accordance with Supplier's Privacy Policy. Additional data privacy and security terms are located at [URL], such as those contained in a Data Processing Agreement or a Business Associate Agreement (the "Privacy Agreements"), in which case those Privacy Agreements are hereby incorporated into the Agreement by this reference. The Privacy Agreements shall apply to the extent that Supplier processes any data that is governed by the requisite Privacy Agreements, as determined in accordance with the terms of the Privacy Agreements. Supplier's Privacy Policy and the Privacy Agreements may be updated by Supplier at any time as necessary to comply with changes to applicable law. The Privacy Agreements can be further amended pursuant to the amendment process set forth in Section 15(g) of these GTCs.

(c) Mutual Nondisclosure Obligations

- (i) By virtue of the Agreement, the parties may have access to the other Party's "Confidential Information", which shall mean any information disclosed under the Agreement that (A) if tangible, is clearly marked as "Confidential" or with a similar designation; (B) if intangible, is identified as "Confidential" by discloser at the time of disclosure and confirmed in writing to recipient as being confidential; or (C) from the relevant circumstances should reasonably be known by recipient to be confidential (e.g. pricing, non-public Personal Information, Products, etc.). Confidential Information does not include any portion of the information that recipient can prove (V) was rightfully known to recipient before receipt from discloser; (W) was generally known to the public on the date the Agreement takes effect; (X) becomes generally known to the public after the Agreement takes effect, through no fault of recipient; (Y) was received by recipient from a third party without breach of any obligation owed to discloser; or (Z) was independently developed by recipient without breach of the Agreement.
- (ii) The Parties will hold each other's Confidential Information in confidence and will treat it with the same degree of care with which it would treat its own Confidential Information of a like nature, and in no case less than a reasonable degree of care. With respect to all Confidential Information other than Products and Documentation provided by Supplier and Personal Information provided by either Party, such obligation shall terminate three (3) years after termination of the Agreement. With respect to Products and Documentation provided by Supplier and Personal Information provided by either Party, such obligation is perpetual.
- (iii) Except as otherwise expressly stated in the Agreement, Confidential Information may only be disclosed to the receiving Party's and its Affiliates' employees, subcontractors, consultants, agents, and other service providers who are required to access it to carry out the obligations or exercise the rights of the receiving Party and its Affiliates under the Agreement, provided that those to whom the receiving Party and its Affiliates disclose the Confidential Information are contractually obligated to protect such Confidential Information in a manner that is no less restrictive than the requirements set forth in the Agreement. Customer Confidential Information may also be disclosed to Supplier's Affiliates or Customer's Service Providers as necessary to facilitate work performed under an agreement that Customer may have directly with that Affiliate or Customer Service Provider, provided that any such Confidential Information shall be deemed Confidential Information, or the equivalent thereof, under that agreement. Each Party shall be responsible for any acts or omissions of its or its Affiliates' employees, subcontractors, consultants, agents, and other representatives which, if they were acts or omissions of that Party, would be deemed a breach of that Party's obligations of this

Section 7. Supplier may also disclose Customer's Confidential Information to a Third-Party Content provider to the extent necessary to facilitate Customer's relationship with that Third-Party Content provider.

- (iv) It shall not be a breach of this Section 7(c) if Confidential Information is disclosed pursuant to subpoena or other compulsory judicial or administrative process, provided that the Party served with such process promptly notifies, to the extent legally permissible, the other Party and provides reasonable assistance so that the other Party may seek, at its own cost and expense, a protective order against disclosure.
- (v) The parties recognise and agree that monetary damages are an inadequate remedy for breach of the obligations set forth in this Section 7(c) and further recognise that any breach would result in irreparable harm to the non-breaching Party. In the event of such a breach or threatened breach, the non-breaching Party may seek injunctive relief from a court of competent jurisdiction to pursue those remedies available to it.

(d) Sensitive Personal Information

"Sensitive Personal Information" means any Personal Information that, due to its intimate nature or the context of its use or communication, entails a high level of reasonable expectation of privacy, including government identifiers, medical records, biometric data, financial account details, and any additional types of information encompassed within this term or any similar term as used in applicable data protection or privacy laws (such as "sensitive personal information" or "special categories of personal data"). To the extent that applicable law requires the Parties to execute a separate agreement or addendum to an agreement which governs the use of any such Sensitive Personal Information (e.g. a Data Processing Agreement which expressly covers Sensitive Personal Information), Customer shall not collect, process, or store any Sensitive Personal Information using the Products unless and until the Parties execute such an agreement or addendum.

(e) Return and Destruction of Confidential Information

Except to the extent that the continued use of a Party's Confidential Information is necessary for the other Party to exercise rights granted under the Agreement that are intended to survive the Agreement, upon the termination or expiration of the Agreement: (i) all rights granted by the disclosing Party with respect to its Confidential Information will automatically terminate and the receiving Party shall immediately cease (and cause its and its Affiliates employees, subcontractors, consultants, agents, and other representatives to cease) any access to and use of the disclosing Party's Confidential Information; and (ii) the receiving Party shall securely delete or destroy the disclosing Party's Confidential Information in a manner consistent with the sensitivity of the Confidential Information. Upon request of the disclosing Party, an officer of receiving Party shall certify to all such deletion or destruction in writing. Notwithstanding the foregoing, the receiving Party may retain a copy of Confidential Information for archival purposes if permitted by law or in accordance with receiving Party's bona fide records retention policies, provided that the receiving Party continues to abide by the restrictions set forth in this Section 7 for as long it retains such Confidential Information. Supplier is under no obligation to retain data for more than thirty (30) days beyond the expiration or termination of the Agreement.

8. Indemnification

- (a) **By Supplier.** Supplier will, at its expense, defend Customer against any claim, demand, suit, or proceeding made or brought against Customer, or any Affiliates Authorised to use the Products pursuant to Section 2(a)(iv)(A) of these GTCs, by a third party alleging that Customer's use of a Product within the scope of the Agreement infringes or misappropriates the IP Rights of such a third party (a "Claim Against Customer"), and will indemnify Customer for any damages, attorney fees and costs finally awarded against Customer, or for amounts paid by Customer under a settlement approved by Supplier in writing, as a result of a Claim Against Customer; provided that Customer notifies Supplier promptly in writing of the Claim Against Customer, provides Supplier with the sole control and authority to defend or settle the Claim Against Customer, and gives Supplier the authority, information and assistance necessary to settle or defend the Claim Against Customer. If any of the Products are, or in Supplier's opinion are likely to be, claimed to infringe, misappropriate, or otherwise violate any third-party IP Rights, Supplier may in its discretion and at no cost to Customer (i) modify or replace the Products, in whole or in part, to make the Products (as so modified or replaced) non-infringing, while providing materially similar features and functionality, (ii) obtain the right for Customer to continue to use the Products as contemplated by the Agreement, or (iii) by written notice to Customer, terminate the Agreement with respect to all or part of the Products, and require Customer to immediately cease any use of the Products, or any specified part or feature thereof, provided that Customer shall be entitled to a Pro Rata Refund for any Products that are terminated pursuant hereto. Notwithstanding the foregoing, Supplier shall have no obligation to defend against or indemnify for any Claims Against Customer to the extent they arise from: (A) use of a version of the Software that was not, at the time that the Claim Against Customer arose, the current unaltered version of the Software made available by Supplier hereunder; (B) combination, operation, integration or interfacing of the Software or Cloud Services with Third-Party Content, if such Claim Against Customer would not have arisen but for such combination, operation, integration or interfacing; (C) use of the Products in a manner other than as Authorised by the Agreement; (D) use of Customer Data in conjunction with the Products; or (E) modifications to the Software or Cloud Services by any person other than Supplier or its Authorised agents or subcontractors.
- (b) **By Customer.** Customer will, at its expense, defend Supplier, its Affiliates, and Personnel against any claim, demand, suit, or proceeding made or brought against Supplier, its Affiliates, or Personnel by a third party (i) arising from or related to Customer's or its Authorised Users' failure to use the Products in accordance with the terms of the Agreement or any applicable laws, regulations, or third-party contractual obligations, or (ii) alleging that any Customer Data or Supplier's use of Customer Data within the scope of the Agreement infringes or misappropriates any rights of such a third party (a "Claim Against Supplier"), and will indemnify Supplier, its Affiliates, and Personnel for any damages, attorney fees and costs finally awarded against Supplier, or for amounts paid by Supplier under a settlement approved by Customer in writing, as a result of a Claim Against Supplier; provided that Supplier notifies Customer promptly in writing of the Claim Against Supplier, provides Customer with the sole control and authority to defend or settle the Claim Against Supplier, and gives Customer the authority, information and assistance necessary to settle or defend the Claim Against Supplier. Notwithstanding the foregoing, Customer may not settle or defend a Claim Against Supplier in a manner that imposes any equitable or other non-monetary remedies or obligations on the Supplier, or includes a finding or admission of wrongdoing or any violation of applicable laws, regulations, or the rights of any third-party by the Supplier.

(c) THE FOREGOING STATES THE INDEMNIFYING PARTY'S SOLE AND EXCLUSIVE LIABILITY TO THE INDEMNIFIED PARTY, AND THE INDEMNIFIED PARTY'S SOLE AND EXCLUSIVE REMEDY AGAINST THE INDEMNIFYING PARTY, WITH RESPECT TO ANY THIRD-PARTY CLAIM OF INFRINGEMENT OR MISAPPROPRIATION OF INTELLECTUAL PROPERTY RIGHTS OR PROPRIETARY RIGHTS DESCRIBED IN SECTIONS 8(a) AND 8(b).

9. Warranty & Warranty Disclaimer

(a) Mutual Representations and Warranties

Each Party represents and warrants to the other Party that: (i) it is duly organised, validly existing, and in good standing as a corporation or other entity under the laws of the jurisdiction of its incorporation or other organisation; (ii) it has the full right, power, and authority to enter into the Agreement; and (iii) the execution of the Agreement by its representative whose signature is set forth at the end of the Agreement has been duly Authorised by all necessary corporate or organisational action of such Party, and when executed and delivered by both parties, the Agreement will constitute the legal, valid, and binding obligation of such Party, enforceable against such Party in accordance with its terms.

(b) Additional Supplier Representations, Warranties, and Covenants

- (i) **Software and Cloud Services.** Supplier warrants that the Software and Cloud Services will perform in material conformance with the current Documentation for each respective Software and Cloud Services Product for a period of ninety (90) days after the Software or Cloud Services in question are made available to Customer for use in a production environment. As Customer's sole remedy for any breach of this warranty, if Customer provides notice to Supplier of any reproducible material incidence of non-conformance within thirty (30) days from the date of discovery of any such non-conformance, or the date the Customer reasonably should have discovered any such non-conformance, Supplier will use commercially reasonable efforts to correct such non-conformance, provided such non-conformance is not caused by: (A) negligence, gross negligence, or intentional misconduct on the part of Customer or any of its Authorised Users, (B) Customer's failure to use of the Software or Cloud Services in accordance with the terms of the Agreement, (C) Third Party Content or any other product or service not provided by Supplier, its Affiliates, or its Personnel, or (D) Harmful Code, to the extent that such Harmful Code was not introduced as a result of Supplier's negligence, gross negligence, or intentional misconduct. For the sake of clarity, upon conclusion of the warranty period, Supplier will continue to provide Support Services to Customer in accordance with Section 3(a) of these GTCs.
- (ii) **Services.** Supplier warrants that the Services will be performed in a professional manner consistent with generally accepted industry standards for the Services. As Customer's sole remedy for any breach of this warranty, if Customer provides notice to Supplier of any documented incidence of non-conformance within thirty (30) days of discovering any such non-conformance, or the date the Customer reasonably should have discovered any such non-conformance, Supplier will use commercially reasonable efforts to correct such non-conformance, provided such non-conformance is not caused by: (A) Customer's failure to adhere to its obligations under the Agreement, including but not limited to any assumptions set forth in an SOW, or (B) Third-Party Content or any other product or service not provided by Supplier, its Affiliates, or its Personnel.
- (iii) **Service Level Agreements.** Service Level Agreements, to the extent that any are required by applicable law, are those terms which are clearly identified as such in the DPA ("SLA"). Supplier's failure to meet a particular SLA shall not be a breach of warranty under Section 9(b)(i) and (ii), unless and only to the extent that the SLAs expressly state otherwise. Customer's sole and exclusive remedy for Supplier's failure to meet a particular SLA will be as set forth in the SLAs.

(c) Additional Customer Representations, Warranties, and Covenants

Customer represents, warrants, and covenants to Supplier that Customer (i) holds all necessary licences and consents for the purpose of conducting any business in connection with the use of the Software and Professional Services (including without limitation the appropriate authorisation under financial services legislation or any other relevant regulatory authority); (ii) has complied, and will continue to comply, with all applicable laws and regulations, including but not limited to those arising from authorisation by the Financial Conduct Authority and those applicable to the collection and use of Customer Data in connection with this Agreement; (iii) in using the Software and Professional Services it will not itself act in breach of any relevant provision of the UK Financial Services and Markets Act 2000 ("FSMA") nor will it cause the Supplier to breach FSMA or the UK Payment Services Regulations 2017 ("PSRs"); and (iv) owns or otherwise has and will have the necessary rights and consents in and relating to the Customer Data so that, as received by Supplier and processed in accordance with the Agreement, including any Privacy Agreements, Supplier's use of the Customer Data does not and will not infringe, misappropriate, or otherwise violate any IP Rights, privacy rights, or any other rights of a third party, or violate any applicable law or regulation. To the extent that any Customer Data was collected first by a third-party, such as a data broker, the Customer further represents, warrants, and covenants to the Supplier that it has a written agreement with any such third-party which requires that third-party to comply with all applicable laws and regulations, including but not limited to those applicable to the collection and use of the data obtained from that third-party.

(d) Disclaimers

SUPPLIER DOES NOT CARRY ON, AND WILL NOT CARRY ON, ANY ACTIVITIES WHICH ARE REGULATED ACTIVITIES UNDER FSMA OR PAYMENT SERVICES UNDER PSRs. PRODUCTS ARE DESIGNED TO PROVIDE INFORMATION ONLY AND DO NOT PROVIDE PROFESSIONAL OR INVESTMENT ADVICE, NOR DO THEY ENABLE TRANSACTING IN ANY INVESTMENTS, AND THEREFORE DISCLAIM AND ALL LIABILITY RELATING TO ANY RECOMMENDATIONS, VIEWS, OPINIONS, OR ADVICE EXPRESSED OR IMPLIED ARISING FROM USE OF THE PRODUCTS. EXCEPT FOR THE WARRANTIES PROVIDED IN THIS SECTION 9 AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, CUSTOMER ACKNOWLEDGES THAT THE PRODUCTS, AND THIRD-PARTY CONTENT ARE PROVIDED "AS IS" AND "WITH ALL FAULTS," AND SUPPLIER DISCLAIMS ALL OTHER WARRANTIES, REPRESENTATIONS, AND COVENANTS, EXPRESS OR IMPLIED, INCLUDING THE IMPLIED WARRANTY AND CONDITION OF MERCHANTABILITY, SATISFACTORY QUALITY, FITNESS FOR A PARTICULAR PURPOSE, OR THE USE OF REASONABLE SKILL AND CARE. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING: (i) SUPPLIER DOES NOT WARRANT THAT THE PRODUCTS (INCLUDING WITHOUT LIMITATION ANY DATA SUPPLIED BY SUPPLIER) OR THE THIRD-PARTY CONTENT WILL OPERATE UNINTERRUPTED OR ERROR FREE; (ii) NOTWITHSTANDING STATEMENTS TO THE CONTRARY IN ANY DOCUMENTATION OR SUPPLIER MARKETING MATERIALS, SUPPLIER DOES NOT WARRANT THAT THE PRODUCTS OR THE THIRD-PARTY CONTENT WILL MEET ALL OF CUSTOMER'S REQUIREMENTS OR EXPECTATIONS, INCLUDING ANY REQUIREMENTS WITH RESPECT TO CUSTOMER'S OBLIGATIONS UNDER APPLICABLE LAWS, REGULATIONS, OR THIRD-PARTY CONTRACTUAL OBLIGATIONS; AND (iii) SUPPLIER DISCLAIMS ALL LIABILITY ARISING FROM A THIRD PARTY'S PRIVACY OR DATA SECURITY PRACTICES. SUPPLIER'S LIMITED WARRANTIES DO NOT APPLY TO ANY PRODUCT WHICH HAS BEEN MODIFIED OR ALTERED IN ANY MANNER BY ANYONE OTHER THAN SUPPLIER, ITS AFFILIATES, OR ITS PERSONNEL. SUPPLIER PERSONNEL SHALL HAVE NO AUTHORITY TO MAKE ANY REPRESENTATIONS, WARRANTIES, OR COVENANTS ON BEHALF OF SUPPLIER OR ITS AFFILIATES, AND ANY PURPORTED REPRESENTATIONS, WARRANTIES, OR COVENANTS TO THE CONTRARY SET FORTH IN ANY COMMUNICATIONS FROM PERSONNEL SHALL BE NULL AND VOID.

Nothing in the Agreement excludes, restricts, or modifies any right or remedy, or any guarantee, representation, warranty, condition or other term, implied or imposed by any applicable law which cannot lawfully be excluded or limited. The Parties agree that it is Customer's responsibility to determine if the Products are suitable for Customer's requirements. No other terms, conditions, representations, warranties, covenants, or guarantees, whether written or oral, express or implied, will form a part of the Agreement or have any legal effect whatsoever.

10. Limitation of Liability

SUPPLIER'S ENTIRE LIABILITY UNDER THE AGREEMENT IN THE AGGREGATE OR IN ANY WAY RELATED TO THE PRODUCTS WILL BE LIMITED TO DIRECT DAMAGES IN AN AMOUNT EQUAL TO THE FEES PAID BY CUSTOMER TO SUPPLIER UNDER THE AGREEMENT DURING THE TWELVE (12) MONTH PERIOD IMMEDIATELY PRECEDING THE FIRST EVENT GIVING RISE TO THE CLAIM. IN NO EVENT WILL SUPPLIER BE LIABLE FOR: (a) ANY SPECIAL, INDIRECT, EXEMPLARY, PUNITIVE, INCIDENTAL, OR CONSEQUENTIAL DAMAGES ARISING FROM OR RELATED TO THE AGREEMENT OR IN ANY WAY RELATED TO THE PRODUCTS; OR (b) ANY LOSS OF REVENUE, PROFITS, GOODWILL OR DATA (INCLUDING DUE TO A VIRUS OR OTHERWISE), BUSINESS INTERRUPTION, FAILURE TO REALISE EXPECTED SAVINGS, CORRUPTION OF DATA, OR CLAIMS AGAINST CUSTOMER BY ANY THIRD PARTY OTHER THAN AS SET OUT IN SECTION 8, EVEN IF SUPPLIER IS ADVISED OF THE POSSIBILITY OF SUCH DAMAGES IN ADVANCE. THESE LIMITATIONS WILL APPLY REGARDLESS OF HOW THE CLAIM ARISES, INCLUDING FOR BREACH OF CONTRACT, TORT, NEGLIGENCE OR OTHERWISE, AND WILL APPLY TO ALL ORDER FORMS, SOWS, AND ANY OTHER DOCUMENT RELATED TO THE AGREEMENT. THE PARTIES AGREE THAT THE LIMITATIONS AND EXCLUSIONS OF LIABILITY SET FORTH IN THIS SECTION OF THE AGREEMENT WILL SURVIVE AND APPLY EVEN IF ANY LIMITED REMEDY SPECIFIED IN THIS AGREEMENT IS FOUND TO HAVE FAILED OF ITS ESSENTIAL PURPOSE. THE FOREGOING LIMITATIONS OF LIABILITY ALLOCATE THE RISKS BETWEEN SUPPLIER AND CUSTOMER AND FORM A MATERIAL BASIS OF THE BARGAIN BETWEEN THE PARTIES. CUSTOMER MUST NOTIFY SUPPLIER THAT IT IS PURSUING A CLAIM UNDER THIS AGREEMENT WITHIN ONE (1) YEAR OF THE DATE IT KNEW OR SHOULD HAVE KNOWN OF THE BASIS FOR ANY SUCH CLAIM. SUPPLIER'S PRICING REFLECTS THIS ALLOCATION OF RISK AND THE LIMITATION OF LIABILITY SPECIFIED HEREIN.

- (a) Notwithstanding Section 10(a), the Supplier does not limit liability to the extent that such liability cannot be excluded or restricted by all applicable laws and regulations, including any financial services legislation and the rules and regulations made thereunder.

11. Term and Termination

(a) Term

- (i) **Initial Term.** The initial term of the Agreement will commence on the Effective Date and will continue thereafter for a period of twelve (12) months ("Initial Term"), unless terminated earlier by Supplier or Customer in accordance with the terms of the Agreement. If Customer licences any additional Products from Supplier, commencing on the date of the latest licencing, the Term of the Agreement (inclusive all Products currently licenced by Customer from Supplier under this Agreement) shall reset for a new Initial Term of twelve (12) months.

- (ii) **Renewal Term.** The Agreement will automatically renew for additional recurring periods of one (1) month each (each being a “Renewal Term” and, collectively, with the Initial Term, the “Term”), unless either Party provides the other Party with thirty (30) days written notice prior to the conclusion of an Initial Term or any Renewal Term, as applicable. Notwithstanding the foregoing, Renewal Terms for Providers will automatically renew for additional recurring periods of twelve (12) months each. All terms and conditions of the Agreement shall remain in effect during any Renewal Term, except as otherwise stated in the Agreement or expressly agreed to by the Parties in writing.

(b) Suspension

- (i) **Failure to Pay Fees.** Upon fifteen (15) days prior written notice to Customer, including, without limitation, any notice of late or past due payment, Supplier may suspend (A) Customer’s right to use of any Software or Cloud Services, including any Updates thereto, and/or (B) the provision of any Services, for as long as any undisputed Fees are delinquent and remain unpaid. An invoice which indicates a past due amount satisfies the notice requirements of this Section 11(b)(i).
- (ii) **Misuse.** Upon fifteen (15) days prior written notice to Customer, Supplier may suspend Customer’s right to use any Product which is not being used in conformance with the terms of the Agreement for as long as any such nonconformity remains uncured. Notwithstanding the foregoing, if any such nonconformity is, in Supplier’s sole discretion, likely to cause harm or risk of harm to Supplier, its Affiliates, its Personnel, or the Products, Supplier may suspend Customer’s right to use the Product immediately without notice to Customer.
- (iii) **Additional Terms.** In the event of any suspension under this Section 11(b), (A) Supplier shall not be precluded from exercising any additional remedies that might be available to it under the terms of the Agreement or otherwise, (B) the Term will not be extended and no Fees will be refunded to account for any period of suspension, (C) Supplier reserves the right to charge a Fee to reinstate Customer’s access to the Products, and (D) Customer forfeits all right to use the Products and any Supplier Materials, including without limitation Supplier’s Confidential Information, during the period of suspension, except to the extent that Supplier gives Customer its prior written consent to use any of the foregoing to cure the default that led to the suspension. Any written notice provided under this Section 11(b) shall also satisfy the written notice requirements of Section 11(c) below. Any choice by Supplier to forego suspension under this Section 11(b) shall not be construed as a waiver of any rights under the Agreement or otherwise.

(c) Termination by Supplier

Supplier has the right to terminate the Agreement, or any portion thereof, if Customer is in default of any material term or condition of the Agreement and fails to cure such default within thirty (30) days after receipt of written notice of such default. Without limitation, it will be deemed a Customer default under the Agreement if Customer fails to pay any amount when due hereunder. Supplier may terminate the Agreement immediately if: (i) Customer uses a Product in a way that violates any law or is causing, or is reasonably expected to cause, material harm to Supplier, its Affiliates, its Personnel, or the Products; or (ii) Customer becomes insolvent, a receiver, administrator, controller or a liquidator is appointed to Customer, Customer assigns any of its property for the benefit of creditors or any class of them or any proceedings have been commenced by or against Customer under any bankruptcy, insolvency or similar laws.

(d) Termination by Customer

Customer has the right to terminate the Agreement, or any portion thereof, if Supplier is in default of any material term or condition herein and fails to cure such default within thirty (30) days after receipt of written notice of such default, or if Supplier becomes insolvent or any proceedings are to be commenced by or against Supplier under any bankruptcy, insolvency or similar laws. Notwithstanding anything in these GTCs to the contrary, termination by Customer for material breach by or the insolvency of Supplier shall entitle Customer to a Pro Rata Refund of Fees paid for those Products which are affected by any such termination.

(e) Effect of Termination and Expiration

Upon termination or expiration of the Agreement, or any portion thereof, for any reason, any and all amounts owed to Supplier pursuant to the Agreement, or the portion of the Agreement which has terminated or expired, will be immediately due and payable, and all rights, or those rights attributable the portion of the Agreement which has terminated or expired, granted to Customer hereunder will be immediately revoked and terminated. The obligations of the Parties and the provisions of the Agreement which are expressly stated to survive, or may be reasonable expected to survive, shall survive the expiration or termination of the Agreement, including without limitation Sections 6, 7(c), 8, 10, 13 and 14 of the Agreement.

12. Assignment

Neither Party may assign or otherwise transfer any of its rights, or delegate or otherwise transfer any of its obligations or performance, under this Agreement, in each case whether voluntarily, involuntarily, by operations of law, or otherwise, without the prior written consent of the other Party, except Supplier may assign or otherwise transfer any of its rights, or delegate or otherwise transfer any of its obligations or performance, under the Agreement to any of its Affiliates without consent of Customer, provided that the Agreement will bind and inure to the benefit of any Supplier successor or assignee. If Customer is acquired by, sells substantially all of its assets to, or undergoes change of control in favour of, a direct competitor of Supplier, then Supplier may terminate the Agreement with immediate effect upon written notice. For purposes of the preceding sentence, and without limiting its generality, any amalgamation, arrangement, or reorganisation involving Customer will be deemed to be a transfer of rights, obligations, or performance under this Agreement for which Supplier's prior written consent is required.

13. Governing Law

- (a) The law that will apply to any question of interpretation regarding the Agreement, any question of the existence of the Agreement, or a lawsuit or dispute arising out of or in connection with the Agreement, and which courts have jurisdiction over any such lawsuit or dispute, depends on the country of incorporation or organisation, as applicable, of Customer, and will be determined as follows:

Customer Country of Incorporation	Governing Law	Courts Having Jurisdiction
The United States of America, Mexico or a Country in Central or South America or the Caribbean	The laws of the State of Delaware and the federal laws of the United States applicable in that state.	(a) The United States District Court for the District of Delaware (to the extent it has subject matter jurisdiction), or (b) the Delaware Court of Chancery
Canada	The laws of the Province of Ontario and the federal laws of Canada applicable in that province.	The provincial and federal courts located in Toronto, Ontario
The United Kingdom or Another Country in Europe, the Middle East or Africa	The laws of England and Wales.	The courts located in London, England
Australia or a Country in Asia or the Pacific Region	The laws of the State of New South Wales and the laws of the Commonwealth of Australia applicable therein.	The state and federal courts located in Sydney, Australia

- (b) Each Party agrees to the applicable governing law above without regard to choice or conflicts of law rules, and, subject to the availability of injunctive relief pursuant to Section 7(c) (Confidentiality) and to Section 14 (Disputes), to the jurisdiction of the applicable courts above. The parties exclude the operation of the United Nations Convention on Contracts for the International Sale of Goods.

14. Disputes

Upon any dispute, controversy or claim between the parties, each of the parties will designate a representative from senior management to attempt to resolve such dispute. The designated representatives will negotiate in good faith in an effort to resolve the dispute over a period of thirty (30) days. If the dispute is not resolved in this 30 day period, the parties will submit the dispute to binding arbitration in the appropriate jurisdiction listed in Section 13(a), by a single arbitrator independent of both parties who is skilled in the legal and business aspects of the software industry. The parties agree that the arbitrator's fee shall be shared equally between the parties and that each Party shall be responsible for its costs, legal and otherwise, in relation to the arbitration, unless the arbitrator decides that the circumstances justify an award of costs. The arbitration shall be conducted in the English language and shall take place in London, England in accordance with arbitration rules of the London Court of International Arbitration. Nothing in this Section 14 shall limit the ability of a Party to seek injunctive relief.

15. General

- (a) **Export Compliance.** The Products, and derivatives thereof, may be subject to export laws and regulations. The Customer shall not permit access or use of the Products in a UK-embargoed country, EU-embargoed country, or United Nations-embargoed country or in violation of any other applicable embargo, export law or regulation.
- (b) **Anti-Corruption.** Customer represents to Supplier that it has not received or been offered any illegal or improper bribe, kickback, payment, gift, or thing of value from any of Supplier's employees or agents in connection with the Agreement. Reasonable gifts and entertainment provided in the ordinary course of business do not violate the above restriction. If Customer learns of any violation of the above restriction, Customer will use reasonable efforts to promptly notify Supplier.
- (c) **Subcontractors.** Supplier reserves the right to make use of subcontractors to provide or develop any of the Products and to use such means as Supplier, in its sole discretion, considers appropriate. Supplier's use of subcontractors shall not relieve Supplier of its obligations under the Agreement.
- (d) **Non-Solicitation.** During the Term of the Agreement and for a period of one (1) year following the termination of the Agreement, each Party hereto agrees not to solicit, recruit or employ any employee of the other Party without the prior written consent of an Authorised representative of the other Party. For purposes of this section, the term "employee," shall include any person with such status at any time during the six (6) months preceding any solicitation in question. For the avoidance of doubt, the foregoing restriction shall not apply to the following forms of solicitation (and resulting employment): (i) a Party using general bona fide solicitations directed at the public or industry participation in general publications or internet resources not specifically targeted at employees of the other Party, or employing any person who responds to such solicitations; (ii) using search firms, or hiring any persons solicited by such search firms, so long as such firms are not advised by a Party to solicit employees of the other Party; or (iii) soliciting any person who has left the employment of the other Party prior to the date of the Agreement.
- (e) **Notices.** All notices will be in writing, and will be deemed to be delivered upon (i) personal delivery; (ii) one business day after being delivered by reputable international shipping service to the address of the applicable Party set forth on the most recent SOW, or if no such address exists, the last known address available to the Party providing notice; or (iii) when delivered by electronic mail to the applicable Party at the email address shown on the most recent SOW, or if no such email address exists, the last known email address available to the Party providing notice, except for notices of material breach of the Agreement, termination, or an indemnifiable claim ("Legal Notices") which cannot be delivered electronically. Customer shall contemporaneously send a copy of any and all notices sent to Supplier to legal@csiperseus.com. Each Party may modify its recipient of notices by providing notice pursuant to this Section 15(e).
- (f) **Entire Agreement; Order of Precedence; Severability.** The Agreement constitutes the entire agreement between the Parties with respect to the subject matter of the Agreement and supersedes all proposals, oral and written, and all previous negotiations and communications between the Parties and their representatives with respect to the subject matter of the Agreement. Each Party acknowledges that, in entering into the Agreement, it does not rely on any statement, representation, assurance or warranty (whether it was made negligently or innocently) of any person (whether a Party to the Agreement or not) other than as expressly set out in the Agreement. The Agreement will prevail over terms and conditions of any Customer-issued purchase order, which will have no force and effect, even if Supplier accepts or does not otherwise reject the purchase order. In the event of conflict between these GTCs and an SOW, the terms of the SOW shall control, but only as to that SOW. In the event of a conflict between the Privacy Agreements and any other component of the Agreement, the Privacy Agreements shall control. If any provision contained herein or part thereof is determined to be void or unenforceable in whole or in part by a court of competent jurisdiction, such invalid provision or part thereof shall be deemed not to affect or impair the validity or enforceability of any other provision or part thereof contained herein, all of which remaining provisions or parts thereof shall be and remain in full force and effect.
- (g) **Amendment.** Customer acknowledges and agrees that Supplier may, in its sole discretion, modify these GTCs from time to time, and that any such modifications become effective thirty (30) days after the date that Supplier provides the updated GTCs to Customer, which may be done by providing Customer with a URL that hosts the updated GTCs along with a clear message that these GTCs have been updated. Software Customer is responsible for reviewing and becoming familiar with the updated GTCs. If, prior to the effective date of the updated GTCs, Customer notifies Supplier of its objection to a modification of the GTCs which would result in a material degradation of Customer's rights or Supplier's obligations to Customer under the GTCs, then Supplier shall either conduct good faith negotiations of only those modifications which would result in such a material degradation, or, upon thirty (30) days notice to Customer, terminate the Agreement. Notwithstanding anything in the Agreement to the contrary, the termination right set forth in this Section shall be in addition to any other termination right Supplier may otherwise have under the Agreement. If Supplier exercises its right to terminate pursuant to the terms of this Section, Customer shall be entitled to a Pro-Rata Refund of any Fees already paid by Customer for the affected Products, calculated from the effective date of any such termination. Customer's failure to object prior to the effective date of the updated GTCs shall be deemed acceptance of the updated GTCs. Except for Supplier's right to update these GTCs pursuant to this Section, and except as otherwise agreed to in an SOW or Order From, the Agreement may only be modified by written amendment signed by the Parties.

- (h) **Non-Waiver.** Except as expressly stated in the Agreement, no term of the Agreement will be deemed waived, and no breach of a term excused, unless the waiver or excuse is provided in writing and signed by the Party issuing it.
- (i) **Force Majeure.** Neither Party will be liable for any delay or failure to perform its obligations under the Agreement, except for Customer's payment obligations, due to any cause beyond the Party's reasonable control, which may include labour disputes or other industrial disturbances, systemic electrical, telecommunications or other utility (including Internet) outages or failures, earthquakes, storms or other acts of God, pandemic, embargoes, riots, acts or orders of government, acts of terrorism or cyber crime, or war (each a "Force Majeure Event"). The affected Party shall be excused from performance and will not be liable or in breach of the Agreement, but only to the extent that and only for so long as the affected Party's performance is actually prevented, hindered or delayed by the Force Majeure Event and provided that the affected Party uses commercially reasonable efforts to mitigate the effect of the Force Majeure Event and resume performance as soon as possible.
- (j) **Audit.** Supplier may audit Customer's use of the Products (e.g., through use of software tools or otherwise) to assess whether Customer's use of the Products is in accordance with the terms of the Agreement. Customer agrees to cooperate with Supplier's audit and provide reasonable assistance and access to information. Any such audit shall not unreasonably interfere with Customer's normal business operations. Customer agrees to pay, within thirty (30) days of written notification to Customer, any fees applicable to Customer's use of the Products in a manner that exceeds reasonable commercial usage. Supplier shall bear all costs of the Audit, except for any of Customer's costs incurred in cooperating with the audit.
- (k) **Independent Contractors.** The relationship of the Parties established by the Agreement is that of independent contractors. The Agreement does not establish an agency, joint venture or partnership relationship between Supplier and Customer. Supplier and its Personnel, and other entities which represent Supplier, are acting as independent contractors and not as employees or agents of Customer. Nothing in the Agreement will be construed to permit either Party to bind the other or to enter into obligations on behalf of the other Party.
- (l) **Sexual Harassment.** Supplier is steadfastly committed to providing a safe, respectful, and inclusive environment and prohibits harassment in any form including without limitation sexual harassment. This policy applies to all individuals associated with Supplier's organisation and is intended to promote dignity, mutual respect, and equal opportunity. Supplier expects all individuals who interact with our company—internally or externally—to uphold these standards and treat every person with dignity and respect.

APPENDIX A

Product Specific Terms

The following "Product Specific Terms," or "PSTs," apply to the Product specified below.

1. Definitions

- (a) **"Adviser"** means Supplier's customers that use the Products to analyse the various pension products that are available in the marketplace.
- (b) **"MI Tool Content"** means all data pertaining to the various pension products that are analysed by Advisers through their use of the Products, except to the extent that any such data contains any Personal Data (as defined in the Agreement). For the sake of clarity, Personal Data is expressly excluded from the definition of MI Tool Content.

2. MI Tool

- (a) As it applies to the MI Tool, the use limitation of "in connection with its internal business purposes" set forth in Section 2(a) and Section 2(b) of the GTCs shall mean use by Customer to analyse the popularity of its products, funds, and features in the marketplace, and make changes to any such products, funds, or features based on such analysis.
- (b) Notwithstanding anything to the contrary in the Agreement, the Customer shall not share with any third parties any MI Tool Content that is made available to the Customer through its use of the MI Tool, except for those third parties identified in Section 2(a)(ii) of the GTCs. Any such authorised third-party use must strictly adhere to the terms of these PSTs.
- (c) The Customer's use of any MI Tool Content shall be in accordance with all applicable law and the terms of the Agreement.
- (d) To the extent that the MI Tool Content contains any Customer Data, the Customer hereby grants to the Supplier a nonexclusive, irrevocable, transferrable, sublicensable, perpetual licence to use any such Customer Data as the Supplier deems necessary to provide the MI Tool to its customers.

3. Report Writing Professional Services

- (a) **Scope.** The Supplier shall provide Pension Analysis Reports (the "Reports") to be used to assist professional financial advisers on an information only report basis, which does not constitute financial or other professional advice. The professional financial adviser is responsible to the retail customer for the way the report is used and for all advice given. Additional terms, such as the number of agreed upon Reports and the Fees associated therewith, shall be defined in an Invoice.
- (b) **Termination.** In addition to the rights and remedies set forth in Section 11(b) through (e) of the Agreement, for Professional Services, either Party may terminate a Professional Services engagement at any time upon one (1) week's notice to the other Party in writing. Notice will take effect from the date of receipt. This right to terminate is without prejudice to any transaction already initiated, which will be completed according to these terms of business unless otherwise agreed in writing. The Customer will be liable to pay the Supplier for any transactions made prior to termination, and any Fees which may be outstanding.
- (c) **Sources of Information Disclaimer.** The information in the Reports is Third-Party Content, as defined in the Agreement, based on data extracted from third party sources and by the adviser requesting the report. The Supplier believes this Third-Party Content to be reliable and accurate at the date of publication; however, Customer is responsible for ensuring that this Third-Party Content supplied is suitable, accurate, and has been transposed correctly. Supplier makes no representation or warranty, whether express or implied, as to the accuracy, completeness, timeliness, or fitness for any purpose of this Third-Party Content. No independent verification, monitoring or screening has been undertaken by the Supplier with respect to this Third-Party Content. The Supplier does not endorse or accept responsibility for any recommendations, views, opinions or advice expressed in the Third-Party Content, and all information should be independently verified.

END OF DOCUMENT