



New Pension Projections User Guide

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Proposed Contributions

Proposed Contributions

Calculation Date	10/03/2022
Projection Basis	<input checked="" type="radio"/> Monetary <input type="radio"/> Inflation Adjusted
Include Lifetime Allowance	<input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/>
Arrangement Type:	<input checked="" type="radio"/> Personal <input type="radio"/> Employer
Contribution Type:	<input checked="" type="radio"/> Regular <input type="radio"/> Single
Gross Amount £	102000.00
Proposed Retirement Age	65
Desired Retirement Age	65

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[Move Case](#)

[Add Another Premium](#)

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Field	Description
Calculation Date	This defaults to today's date but can be overtyped with the appropriate date.
Projection Basis	Select Monetary or Inflation Adjusted. The Inflation Adjusted option will show the fund in today's prices.
Growth Rate Type	Headline Rates: Select this option if growth rates have been discounted by inflation but headline rates have been quoted Inflation. Adjusted Rates: Select this option if growth rates have been discounted by inflation and the rates given reflect this adjustment. In this case, the lower growth rate will always be a negative figure.
Include Lifetime Allowance	Include lifetime allowance charges and information in your report.
Arrangement Type	Select whether the arrangement is Personal or Employer .
Contribution Type	Select either Regular or Single Contribution . For the Single Contribution enter the Gross amount. For regular contribution, select whether it's a Fixed Contribution or a '% of earnings. Enter a Gross Amount, Frequency and an Increase Rate if applicable.
Proposed Retirement Age	The client's retirement age.
Proposed Retirement Age	Optional field if analysis is to be shown with a 2nd age.
Add Another Premium	Multiple premiums can be added by clicking Add Another Premium.

Remuneration

Remuneration to be applied – Select No if remuneration is not to be taken. Select Yes to add remuneration.

Remuneration to be applied

Yes

No



Subject to product criteria being met, all providers' products will be included. Each product will have the providers' standard charges applied plus the specified level of remuneration. All remuneration taken from within the product (i.e. not a personal payment by the client) is on a 1:1 basis.

Please be aware that not all Providers may be able to support the style of remuneration selected.

In all cases, where remuneration has been selected, you will have the ability to include in the report results based on nil remuneration being selected within the analysis.

Single Premium

Initial	Fund Based
<input type="text"/> %	<input type="text"/> %
£ <input type="text"/>	£ <input type="text"/> pa

Regular Premium

Level	Initial*	Fund Based
<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
£ <input type="text"/> **	£ <input type="text"/> pa	£ <input type="text"/> pa

* % of 1st year's premium.

** A monetary value will be treated as an Initial Fee.

Advanced Fee Styles

Initial Fees

Single Premium

Deducted from plan & paid over a period of

1 Months

Frequency

Monthly

From Month

1

Regular Premium

Allow up to 100% of premium to be taken until paid

Yes No

Fund Based Fees

Deducted from plan & paid

Monthly

From Month

1

Please give details of any other remuneration arrangements.

	Description
Single Premium Initial	Enter an initial percentage and/or monetary amount.
Single Premium Fund Based	Enter the Fund Based fee to be taken as a percentage and/or monetary amount of single and regular premiums.
Regular Premium Level	Enter the fee percentage to be taken of each regular premium.
Regular Premium Initial	Enter the initial percentage to be taken from the 1st year's premiums. A monetary value will be treated as an initial fee.
Advance Fee Styles	Allows the user to be more specific about how the remuneration will be charged and the timing of the payment.

Product Features

If there is a requirement for a plan to have specific features, they may be selected from the options shown. Only plans that meet these criteria will then be included in the results. You can view which plans are available with the selected features by clicking on 'Show Products' button to the right of 'Products Available':

You can also save selected features as a template for future use by ticking the box 'Save as new template' and giving the template a reference/name.

Products Available: 66

Show Products

Feature Templates	Selected Features
...No Templates	<ul style="list-style-type: none"><input checked="" type="checkbox"/> AKG Company Profile - Overall Financial Strength Rating<input checked="" type="checkbox"/> Fund Switches / Redirection<input checked="" type="checkbox"/> Online Access<ul style="list-style-type: none"><input type="checkbox"/> Online Applications ⓘ<input type="checkbox"/> Online Literature ⓘ<input checked="" type="checkbox"/> Online Quotations ⓘ<input checked="" type="checkbox"/> Online Valuations ⓘ<input checked="" type="checkbox"/> Regular Contributions<input checked="" type="checkbox"/> Single Contributions/Transfers<input checked="" type="checkbox"/> Product Guarantee<input checked="" type="checkbox"/> Investment Options<input checked="" type="checkbox"/> Commercial Property<input checked="" type="checkbox"/> Portfolio Options

New Investment

The investment options for the new plan can be selected from **Funds & Sectors**, **User Templates**, **Managed Portfolios** and **Plan Default Settings**. See the Funds Functionality user guide for further information on how to use these options.

New Investment

Products Available: 99 [Show Products](#)

[Funds & Sectors](#)

[User Templates](#)

[Managed Portfolios](#)

[Plan Default Settings](#)

When selecting a specific fund/template, the system will filter out any products that do not offer these funds. The products that do offer them can be viewed by clicking the **Show Products** button next to **Products Available**. Any products that were filtered out on the previous page will also show here under **Unavailable Plans** along with the reason that they were filtered out.

Available Plans

Provider	Plan
abrdn Elevate	abrdn Elevate Elevate Pension Investment Account (1114)
abrdn Wrap	abrdn Wrap SIPP for Wrap (Provided by Standard Life Assurance Ltd)(28084)
Aegon Platform	Aegon Platform Pension Account(15806)
Aegon Platform	Aegon Platform SIPP(15340)
Aegon Retirement Choices	Aegon Retirement Choices One Retirement(3955)

Unavailable Plans

Provider	Plan	Reason
@SIPP	@SIPP Collective SIPP(2398)	Does not include all the selected product features.
@SIPP	@SIPP Collective SIPP(27905)	Does not include all the selected product features.
@SIPP	@SIPP Full SIPP(2400)	Does not include all the selected product features.

Alternative Products

All types will be selected as default, to reduce the number of products further you can untick any of these options.

Growth Rates for Analysis: if Monetary is selected the default growth rates are 2%, 5% and 8%; for

Inflation Adjusted they are -0.5%, 2.5% and 5.4% These can be overtlyed with more appropriate rates if required

 Select the product types to be included in the comparison.

Buy Out	<input checked="" type="checkbox"/>	Hybrid SIPP	<input checked="" type="checkbox"/>	Open Architecture SIPP	<input checked="" type="checkbox"/>
Personal Pension	<input checked="" type="checkbox"/>	Platform	<input checked="" type="checkbox"/>	Stakeholder	<input checked="" type="checkbox"/>

 Growth Rates for Analysis

Low:	2	%	Medium:	5	%	High:	8	%
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Include Bespoke Workplace Pension: Yes No

Include Generic Stakeholder Comparison (to satisfy RU64): Yes No

Include Generic NEST Comparison: [Visit the NEST website](#) Yes No

By ticking Select all Providers and Select all Products, all available providers and products will be included in the comparison.

<input checked="" type="checkbox"/> Select all providers	<input checked="" type="checkbox"/> Select all products	<< Back	Next >>
7IM	<input checked="" type="checkbox"/>	DP Pensions Ltd	<input checked="" type="checkbox"/>
@SIPP	<input type="checkbox"/>	Fundment	<input checked="" type="checkbox"/>
AJ Bell	<input checked="" type="checkbox"/>	P1 Platform (Gaudi)	<input type="checkbox"/>
AJ Bell Investcentre	<input type="checkbox"/>	Transact	<input type="checkbox"/>

Plan Name	Select	Existing Plan
7IM		
7IM 7IM SIPP (7IM Discretionary/Retirement Income Service) 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Notes: When using The 7IM Retirement Income Service or Discretionary Service an Annual Management Charge of 0.25%+VAT on the first £1m invested will apply. To gain an understanding of the underlying holdings that would be recommended please contact 7IM.		
7IM SIPP 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
AJ Bell		
AJ Bell A J Bell Platinum SIPP 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> £ 50000

Alternatively, you can pick one or more providers and products from the list. Depending on how many Providers are selected, the page will continue down highlighting the products available for comparison. Products can be selected by ticking the appropriate boxes or by clicking the Select all Products box as shown above. Greyed out plans are unavailable for the reason given below the plan.

Existing Plan - Some provider's charges may be subject to a large fund discount. Where a proposed plan is identified as an 'Existing Plan', the effect of the total fund may reduce the charge applied to the proposed new investment. There may also be setup or annual fees that are waived. The system will take an 'Existing Plan' into consideration and reflect the charges accordingly.

Results Summary

When the analysis has run, the products selected for the analysis will be listed. The highest value, based on the mid growth rate, will be at the top. Where the mid growth rate is unavailable results will be ranked by the low growth rate. The RIY (reduction in yield) will also be shown.

Provider	Product	2%	5%	8%	RIY		
FundsNetwork	Pension	 £128,000	£195,000	£292,000	0.4%	<input type="checkbox"/>	Quote & Apply
Scottish Widows	Retirement Account	 £127,000	£193,000	£290,000	0.4%	<input type="checkbox"/>	Quote & Apply
Transact	Section 32	 £126,000	£191,000	£287,000	0.5%	<input type="checkbox"/>	Quote & Apply
James Hay Partnership	Wrap SIPP	 £125,000	£190,000	£284,000	0.6%	<input type="checkbox"/>	Quote & Apply
AJ Bell Investcentre	SIPP-MPS Service (investing in Funds and Shares Service)- Retirement Portfolio Service	 £124,000	£189,000	£285,000	0.6%	<input type="checkbox"/>	Quote & Apply
AJ Bell Investcentre	SIPP-MPS Service (investing in Funds and Shares Service)	 £124,000	£189,000	£285,000	0.6%	<input type="checkbox"/>	Quote & Apply
Embark Pensions	Option SIPP	 £122,000	£186,000	£280,000	0.7%	<input type="checkbox"/>	Quote & Apply

Bespoking Options

A plan may be 'bespoked' on the results page to change a % AMC or a monetary charge if it differs to that held on the system. This may be used to reflect a GPP or to include a fund charge where funds have not been chosen. Adjustments can be made by clicking on 

Example

In the example below a 0.2% adjustment has been applied.

In order to bespoke the results, use the information below to assist with completing the relevant fields.

Once the adjustments have been entered click the Recalculate button at the bottom of the page. The revised results will be shown and highlighted accordingly.

Fundment	<u>Personal Pension</u>	  £113,000	£157,000	£217,000	1.1%	<input type="checkbox"/>								
<table border="1"><tr><td>Adjust Allocation</td><td><input type="button" value="+"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %</td></tr><tr><td>Adjust AMC</td><td><input type="button" value="-"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %</td><td><input type="button" value="Fund Splits"/></td></tr><tr><td>Lump Sum</td><td><input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/></td><td><input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/></td></tr></table>							Adjust Allocation	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %	Adjust AMC	<input type="button" value="-"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %	<input type="button" value="Fund Splits"/>	Lump Sum	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/>	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/>
Adjust Allocation	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %													
Adjust AMC	<input type="button" value="-"/> <input type="button" value="▼"/> <input type="text" value="0.2"/> %	<input type="button" value="Fund Splits"/>												
Lump Sum	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/>	<input type="button" value="+"/> <input type="button" value="▼"/> <input type="text"/> Once only <input type="button" value="▼"/>												
Description														
Adjust Allocation		A positive value will enhance the fund. A negative value will reduce the fund to create an additional charge/fee.												
Adjust AMC		Select positive to increase the AMC to add an additional charge/fee. A negative will reduce the AMC e.g. if the standard AMC is 0.9% an adjustment of - 0.2% will make the charge 0.7%												
Lump Sum		Select positive to enhance the fund IE a credit. A negative will create a charge.												
Fund Splits		The fund splits option can be used when the system has been run on default settings. You are able to enter the Name, Split and AMC of the fund to be used. This will override the default fund used.												

Recommendations

Two report options are available:

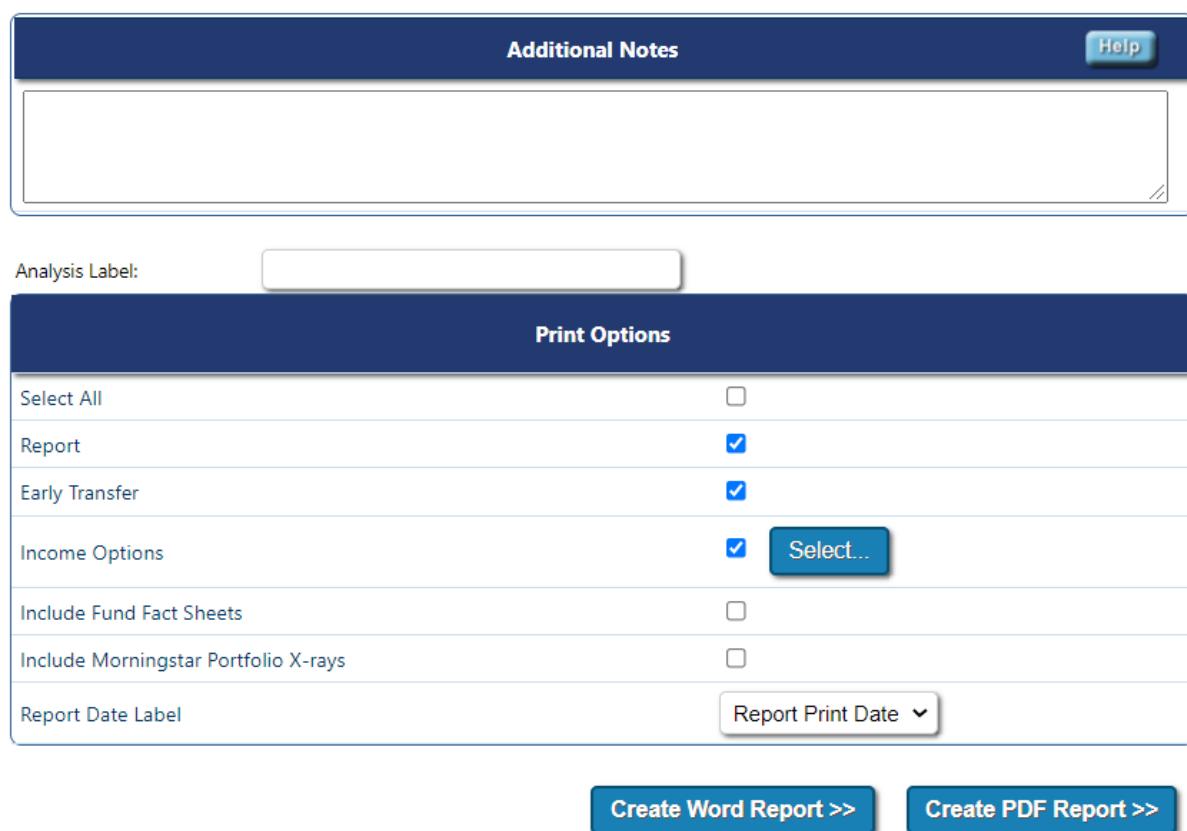
1. Select the recommended plan by using the tick box to the right of the projections; this will include plan charges, a year on year analysis, fund performance and Morningstar fact sheets.
2. If a plan has not been selected, the report will output the ranking table only.

Additional text can be added to the report by clicking on **Include Recommendations**. Suitability or Reasons Why letters can be pasted into this section to make the transfer report complete. To proceed to the report click on **Print Options**.

Print Options

The Additional Notes box allows for free text, which will appear in the report along with the selected product charges. If an adjustment has been made to a product charge in the bespoke option, a reason for the change should be recorded here.

The **Analysis Label** is optional. Any text entered here will appear on the report cover. This label can be used to identify a report when different versions have been produced.



The screenshot shows the 'Print Options' interface. At the top, there is a 'Help' button. Below it is a large text input field for 'Additional Notes'. Underneath is a 'Analysis Label:' input field. The main section is titled 'Print Options' and contains the following checkboxes:

Select All	<input type="checkbox"/>
Report	<input checked="" type="checkbox"/>
Early Transfer	<input checked="" type="checkbox"/>
Income Options	<input checked="" type="checkbox"/> Select...
Include Fund Fact Sheets	<input type="checkbox"/>
Include Morningstar Portfolio X-rays	<input type="checkbox"/>
Report Date Label	Report Print Date <input type="button" value="▼"/>

At the bottom, there are two buttons: 'Create Word Report >>' and 'Create PDF Report >>'.

You can generate your report as a word report or PDF, if you select to include the Morningstar information you will only be able to create a PDF report. If you create report as a PDF document, all will be stored within "Archived Reports" for future reference. This can be found at the start of the analysis on the existing plans tab.