


## Pension Switching Summary Report – ‘Client Name’

In this report we have analysed a pension transfer from your current pension arrangements to a proposed new plan:

 **SIPP for Wrap** (Provided by Standard Life Assurance Ltd)

The analysis is based on **Inflation Adjusted** terms.

### Your Current Pension Plans

| Plan Name                                | Plan Type        | Valuation Date | Transfer Value |
|--|------------------|----------------|----------------|
| ABC Pensions Ltd ABC Personal Pension    | Personal Pension | 12/12/2017     | £82,000.00     |
| 123 Investment Services One Pension Plan | Personal Pension | 02/04/2014     | £26,548.00     |

### Cost Comparison

To achieve a cost comparison between the existing and proposed plans, we have completed an analysis where both plans have been projected to your retirement age using the same assumed yearly growth rate of 2.4%. The reason the same growth rate is used is so the charges for the plans are compared on a level playing field.

Please note that growth rates are likely to fluctuate year to year in real world scenarios.

Based solely on charges, here are your projected fund values at retirement assuming your pension grows at **2.4%** per year until age 65.

| Existing Plans | Proposed Plan            |
|----------------|--------------------------|
| £114,248       | £110,000 <b>(-2.95%)</b> |

The proposed plan would need to grow at **2.63%** to match your existing plans.

The difference in how much the proposed plan needs to grow versus the existing plans assumed rates is **+0.23%**. This figure is often referred to as the “Critical Yield”.

The charges calculated against your existing plans total approximately **1.92%** versus **1.61%** with the proposed plan - **Aberdeen Wrap SIPP for Wrap (Provided by Standard Life Assurance Ltd)**.

This comparison takes into account adviser fees of **1% initial** and **1% ongoing** (Single Premium) for the proposed plan only.

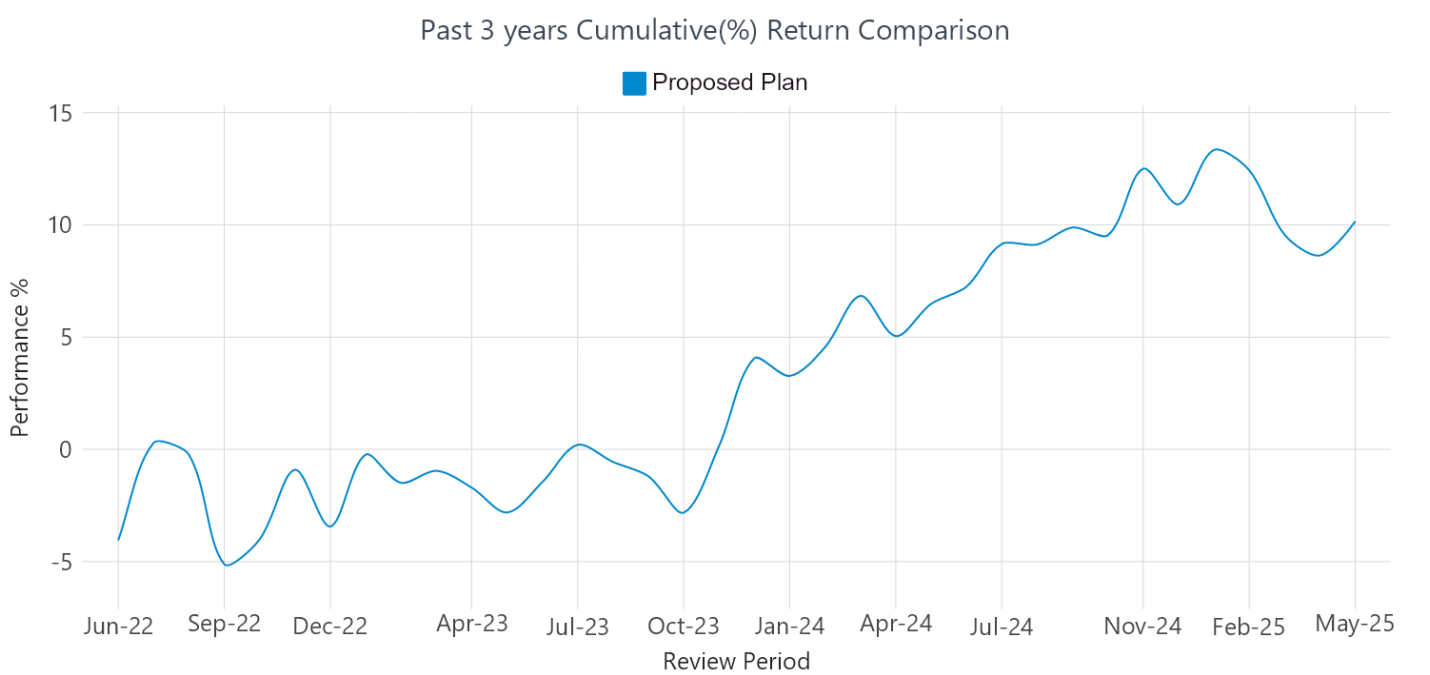
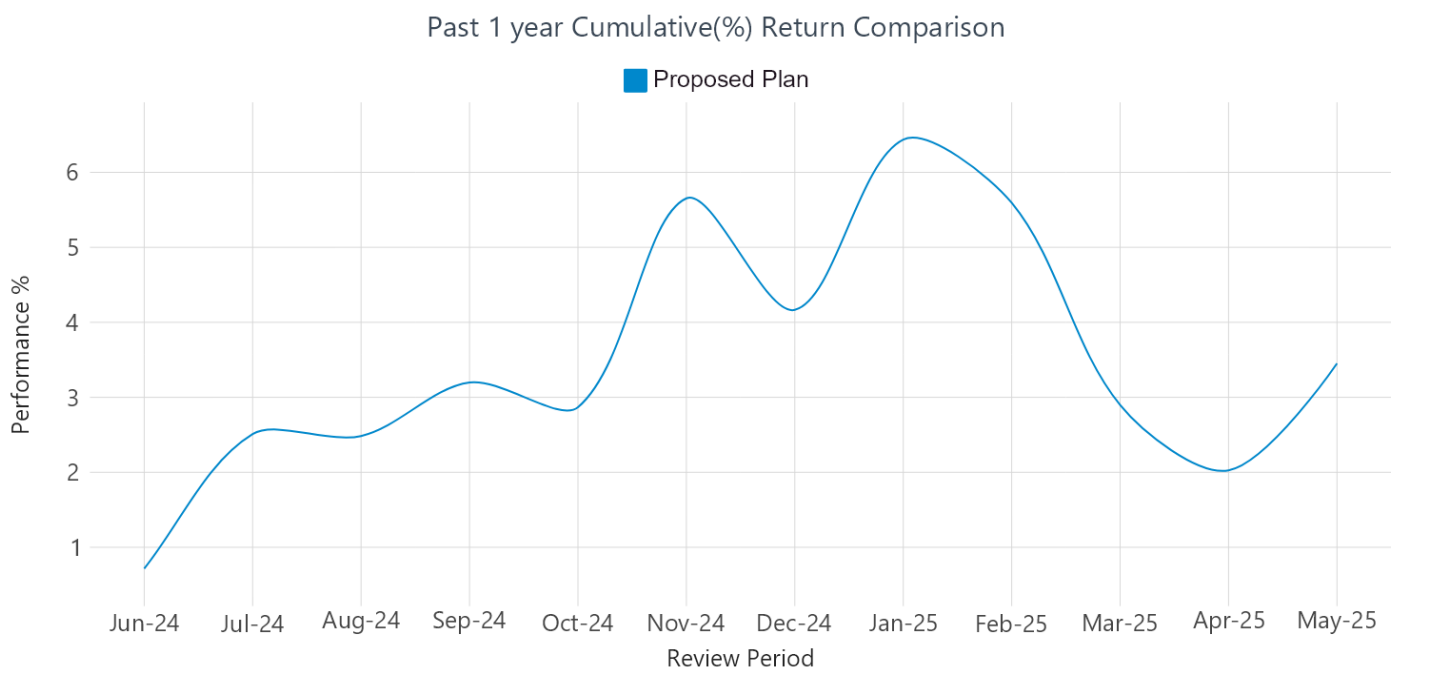
### Death Benefit Comparison

On the day of switch, the capital value of the death benefits under your existing arrangements and the proposed new plan are as follows:

| Existing Plans | Proposed Plan            |
|----------------|--------------------------|
| £108,000       | £107,000 <b>(-1.00%)</b> |

# Proposed Investment Selection

| Fund Name           | Split   | Ongoing Charge | Transaction Fee |
|---------------------|---------|----------------|-----------------|
| Timeline Classic 40 | 100.00% | 0.2588%        | 0.0000%         |
| Weighted Average    | 100.00% | 0.2588%        | 0.0000%         |



Past 5 years Cumulative(%) Return Comparison

