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Retirement Planning Report

Client Name: Rachel Jones
Client Ref: RP000912
Adviser Name: Fred Bloggs
Report Print Date: 28/07/2014

This report has been based on the following information. Please make it known if any part of this information is incorrect as it may affect the results of the analysis.

Personal Information

Ref	RP000912
Title	Mrs
Forename	Rachel
Middle Initials	
Surname	Jones
Sex	Female
Date of Birth	28/07/1968
Employment Status	Employed
Marital Status	Married
Partner's Date of Birth	14/04/1967
Partner's Forename	Rupert
Partner's Surname	Jones
Partner's Sex	Male
Health Status	Normal
Dependents	No
Dependent Notes	
Attitude To Risk	Medium Risk
Lifetime Limit	None

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Retirement Planning Report

Introduction

The purpose of this report is to provide a summary of your overall retirement provision. The information within the report is based solely on the data input by your adviser.

The report will provide a detailed summary of any pension benefits and investment entitlements that you have accrued to date, plus any additional contributions made.

The report will in effect calculate the value of your entitlement at your selected retirement age and calculate any shortfall between your current provision and your estimated final earnings or targeted provision. As the analysis is 'In Today's Terms' your estimated final salary is assumed not to have increased.

Estimate of Benefits & Shortfall Analysis Assumptions

This analysis is based on the following assumptions:

Calculation Date	06/07/2014
Target Age	65
Current Earnings	£48,000.00
Target Income	£24,000.00 In Today's Terms (equates to 50% of Final Estimated Earnings).

Earnings will increase in line with Average Weekly Earnings (AWE), it is assumed that this will be 4%, if showing in 'Today's Terms' they will remain at the current level.

Values are expressed in Today's Terms adjusted by 2.5% pa for inflation [This does not apply to Lifetime Limit Values].

When contributions are expressed as a percentage of earning the Average Weekly Earnings index (AWE) will be applied. It is assumed that this will be 4%.

Retail Price Index (RPI) is assumed to be 2.5% & Consumer Price Index (CPI) is assumed to be 2%.

Where Defined Contribution plans have an element of Guaranteed Minimum Pension (GMP) the income may be greater than that shown depending on the fund value & Annuity rates.



Default assumptions for Shortfall and Proposed Contributions

Plan Assumptions	
Assumed Annual Medium Growth Rate	5%
Plan Charges - Initial Charge	0%
Plan Charges - Assumed Annual Charge	1%
Initial Fees - Single Premium	3%
Initial Fees - 1st Year Regular Premium	20%
Initial Fees - Each Regular Premium	0%

Income Assumptions	
Annuity Partners Pension	50%
Annuity Indexation	RPI
Annuity Guarantee	5 years



Existing Pension Benefit(s)

Provider	Pension Type	Fund	Valuation Date	Regular Contributions
ABC Pension Plan	Personal Pension	£86,359.24	15/06/2014	Personal £286.00 Monthly Indexation 0%

Plan Assumptions	
Plan Retirement Age	65
Assumed Annual Medium Growth Rate	5%
Assumed Annual Charge	0.8%

Income Assumptions	
Annuity Partners Pension	50%
Annuity Indexation	RPI
Annuity Guarantee	5 years

PCLS Assumptions	
PCLS to be taken	Yes
100% of PCLS to be reinvested	No
Amount of PCLS not be reinvested	100%
PCLS taken to be used for	
Estimated growth on PCLS to be invested for income	3%
Income to be taken	0%

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Occupational Pension(s)

Plan Name	Scheme NRA	Member Status	Date of Leaving
Group UK Retirement Plan	65	Deferred	30/12/2001

Benefit Type	Amount	As At	Revaluation	Escalation	Spouse % DAR	G'tee Yrs
Post 88 GMP*	£690.04 per annum	30/12/2001	6.25% to age 65	RPI	50%	5
Post 97 Non GMP	£1,965.32 per annum	30/12/2001	LPI to age 65	LPI	50%	5
Pre 97 Non GMP	£1,792.47 per annum	30/12/2001	LPI to age 65	LPI	50%	5
Spouse's pension on your death after retirement of					£2,223.91	

*As the scheme has been "contracted out" of the State Second Pension (S2P), it must provide a minimum level of pension, which is broadly equivalent to the amount of State pension given up. This pension is called the Guaranteed Minimum Pension.

PCLS Assumptions	
PCLS to be taken	No

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Existing Investment(s)

Provider	Investment Type	Fund	Valuation Date	Regular Contributions
Simple Saving Plan	ISA	£16,583.00	30/06/2014	Personal £100.00 Monthly Indexation 0%

Plan Assumptions	
Plan Retirement Age	65
Amount of Equity not to be invested for Income	40%
Amount not for Income to be used for	Cash Taken
Anticipated Growth	2
Growth Until	Selected Retirement Age
Anticipated Growth Thereafter	2

Income Assumptions	
Investment Growth	3%
Investment Income	2.5% of Fund

Provider	Investment Type	Fund	Valuation Date	Regular Contributions
N/A	Property	N/A	06/07/2014	N/A

Plan Assumptions	
Current Residence	No
Retirement Income Via	Rental
Rental Income	£9,600.00
Rental Indexation	RPI

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Estimate of Benefits Including Shortfall Analysis at Age 65

		Fund	Income
Existing Defined Contribution Pensions	£	134,815.12	4,291.44
PCLS	£	44,938.37	
Defined Benefit Pension	£	0.00	8,906.78
PCLS / Cash in Addition to DB Pension	£	0.00	
Basic State Pension	£		0.00
State Second Pension	£		0.00
Existing Annuities in Payment	£		0.00
Existing Drawdown Plans	£	0.00	0.00
Investments	£	19,534.79	9,854.22
Cash Taken	£	13,023.20	
Additional Contributions	£	0.00	0.00
Cash Taken	£	0.00	
Reinvested PCLS / Cash Sum	£	0.00	0.00
Total	£	154,349.91	23,052.44
Pension Commencement Lump Sum in addition to income	£	57,961.57	
Cash / PCLS taken prior to Planned Retirement Age is	£	0.00	

In today's terms, your earnings at age 65 are estimated to be £48,000.00 per annum.

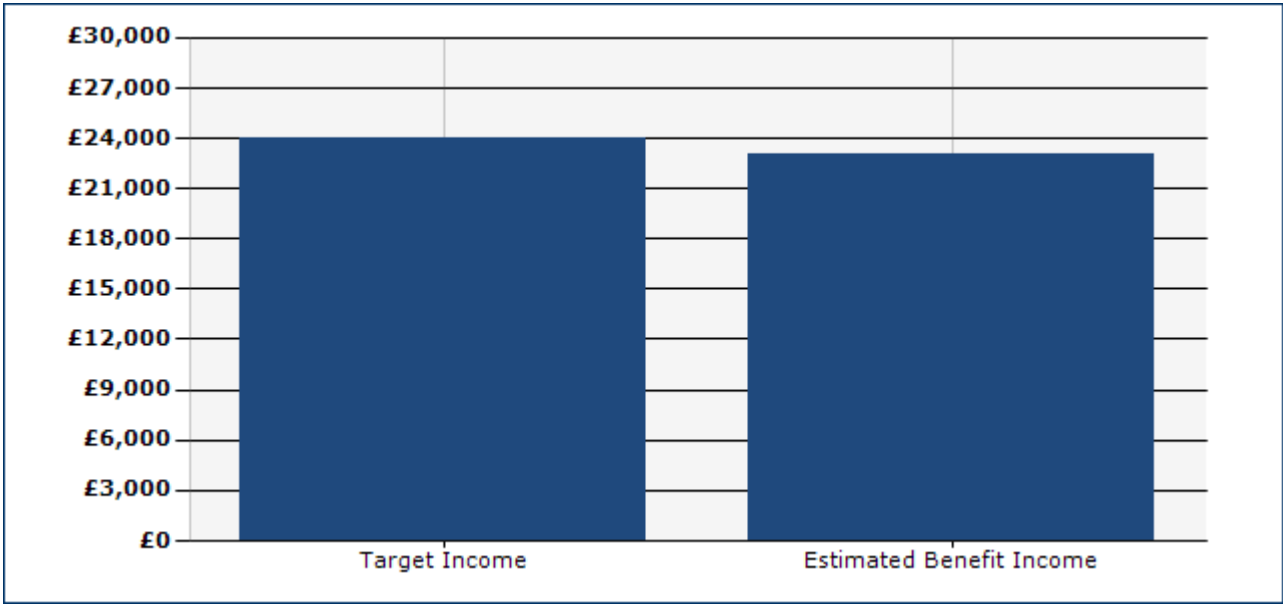
Your current plans may provide an income of 48.03% of your estimated final earnings.

The estimated additional regular contribution required to achieve your target income of £24,000 is £81.88 per month with annual indexation of AWE or a single premium of £18,782.90 net of 20% tax relief.

A delay of 2 years would require an additional regular contribution of £99.06 per month with annual indexation of AWE or a single premium of £20,297.93 net of 20% tax relief.



Target Vs Estimated Benefit Income



Estimate Ongoing Benefits

From	Client Age	Income	PCLS Taken
28/07/2033	65	23052.45	57961.57
28/07/2034	66	23173.30	0.00
28/07/2035	67	23295.64	0.00
28/07/2036	68	23419.47	0.00
28/07/2037	69	23544.80	0.00
28/07/2038	70	23671.65	0.00
28/07/2039	71	23800.02	0.00
28/07/2040	72	23929.92	0.00
28/07/2041	73	24061.36	0.00
28/07/2042	74	24194.36	0.00
28/07/2043	75	24328.92	0.00
28/07/2044	76	24465.05	0.00
28/07/2045	77	24602.76	0.00
28/07/2046	78	24742.07	0.00
28/07/2047	79	24882.98	0.00
28/07/2048	80	25025.52	0.00

